



# University of Pretoria Yearbook 2020

## Environmental valuation and policy 826 (LEK 826)

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| <b>Qualification</b>          | Postgraduate   |
| <b>Faculty</b>                | <a href="#">Faculty of Natural and Agricultural Sciences</a>   |
| <b>Module credits</b>         | 15.00  |
| <b>Programmes</b>             | <a href="#">MPhil Agricultural Economics (Coursework)</a><br><a href="#">MSc Environmental Economics (Coursework)</a><br><a href="#">MSc Environmental Management (Coursework)</a><br><a href="#">MScAgric Agricultural Economics (Coursework)</a> |
| <b>Service modules</b>        | Faculty of Economic and Management Sciences  |
| <b>Prerequisites</b>          | No prerequisites.  |
| <b>Contact time</b>           | 1 lecture per week   |
| <b>Language of tuition</b>    | Module is presented in English   |
| <b>Department</b>             | Agricultural Economics Extension and Rural Develo  |
| <b>Period of presentation</b> | Semester 2   |

### Module content

Environmental valuation and policy. This module will review the basic principles of microeconomic theory needed for understanding and analysis of environmental problems, introduce market and non-market techniques of valuation of natural resources and environmental services (hedonic pricing, contingent valuation, transport cost, willingness-to-pay, cost-based techniques, etc.), public goods and environmental externalities, property rights regimes and selection of appropriate environmental policy instruments for management of environmental externalities.

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