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# University of Pretoria Yearbook 2020

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## Agricultural economics 421 (LEK 421)

**Qualification** Undergraduate

**Faculty** [Faculty of Natural and Agricultural Sciences](#)

**Module credits** 20.00

**Programmes** [BCom Agribusiness Management](#)

[BScAgric Agricultural Economics and Agribusiness Management](#)

**Service modules** Faculty of Economic and Management Sciences

**Prerequisites** LEK 410 GS

**Contact time** 2 practicals per week, 3 lectures per week

**Language of tuition** Separate classes for Afrikaans and English

**Department** Agricultural Economics Extension and Rural Develo

**Period of presentation** Semester 2

### Module content

Price and production function analysis. Input -output, input -input and product -product relationships; profit maximization; the production process through time, economies of size; decision making in agriculture under risk and uncertain circumstances; linear programming.

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