



# University of Pretoria Yearbook 2019

## Financial accounting 101 (FRK 101)

**Qualification** Undergraduate

**Faculty** [Faculty of Economic and Management Sciences](#)

**Module content**

\*Only available for BCom (Accounting Sciences) students  
\*Students who registered for FRK 101 in a previous academic year and did not pass the module, are only allowed to register for FRK 101 again if they achieved less than 35% for the module and may, with a mark below 35%, not register for FRK 100. (This is a core module for BCom (Accounting Sciences) that forms part of the CA Programme. Modules are compiled and presented taking cognisance of the requirements of the SAICA syllabus.)

An introduction to the conceptual framework (theory of accounting); basic accounting equation; value added tax; discounts, revenue; accounting procedures from source documents via subsidiary journals to general ledger and trial balance; annual financial statements of a sole proprietorship; adjustments to financial statements; control accounts; departmental accounts; bank reconciliation statements; inventory; property, plant and equipment; cash and cash equivalents; investments; borrowings; interest calculations; insurance claims; entities without profit motive; branch accounting; permanent partnerships; partnership accounts; changes in partnerships; close corporations; companies; analysis and interpretation of financial statements using a cash flow statement; manufacturing entities; tracing and correction of errors; incomplete records.  
A technical ability to apply the aforementioned knowledge to complex problems is essential.

**Module credits** 24.00

**Programmes** [BCom Accounting Sciences](#)

**Prerequisites** Candidates who did not take Grade 12 Accounting will be admitted to Financial accounting 101 (FRK 101) irrevocably.

**Contact time** 6 lectures per week

**Language of tuition** Module is presented in English

**Department** Accounting

**Period of presentation** Year

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