



University of Pretoria Yearbook 2019

Macroeconomics 813 (EKN 813)

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| Qualification | Postgraduate |
| Faculty | Faculty of Economic and Management Sciences |
| Module credits | 10.00 |
| Programmes | MCom Econometrics (Coursework) MCom Economics (Coursework) MPhil Economics (Coursework) |
| Service modules | Faculty of Natural and Agricultural Sciences |
| Prerequisites | Only for students in relevant programme |
| Contact time | 3 lectures per week, 1 other contact session per week |
| Language of tuition | Module is presented in English |
| Department | Economics |
| Period of presentation | Semester 1 or Semester 2 |

Module content

The basic framework for this module will be infinitely-lived dynamic stochastic and non-stochastic macro models in both discrete and continuous time frames. Overlapping generation models will also be used to deal with certain topics. Topics include:

- The Lucas Critique
- Growth models
- Expectations
- Business cycles
- Basics of a new Keynesian business cycle model
- Overlapping generations models

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