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# University of Pretoria Yearbook 2018

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## Introduction to resource economics 424 (LEK 424)

<b>Qualification</b>	Undergraduate
<b>Faculty</b>	<a href="#">Faculty of Natural and Agricultural Sciences</a>
<b>Module credits</b>	15.00
<b>Programmes</b>	<a href="#">BCom Agribusiness Management</a> <a href="#">BScAgric Agricultural Economics and Agribusiness Management</a>
<b>Service modules</b>	Faculty of Economic and Management Sciences
<b>Prerequisites</b>	LEK 210
<b>Contact time</b>	3 lectures per week
<b>Language of tuition</b>	Module is presented in English
<b>Department</b>	Agricultural Economics Extension and Rural Develo
<b>Period of presentation</b>	Semester 2

### Module content

This module reviews the origins and evolution of natural and environmental resource economics and its present-day main paradigms. Sources of externalities and causes of environmental degradation are examined. An introduction to the concepts and methods backing the design and implementation of environmental policies are provided. Economic valuation of natural and environmental resources is introduced.

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