



University of Pretoria Yearbook 2017

Economics 244 (EKN 244)

Qualification Undergraduate

Faculty [Faculty of Economic and Management Sciences](#)

Module credits 16.00

Programmes

[BCom](#)

[BCom Econometrics](#)

[BCom Economics](#)

[BCom Law](#)

[BSocSci Philosophy, Politics and Economics](#)

[BSc Applied Mathematics](#)

[BSc Mathematics](#)

[BScAgric Agricultural Economics and Agribusiness Management](#)

Service modules

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

Prerequisites

EKN 224, STK 120

Contact time

3 lectures per week

Language of tuition

Module is presented in English

Academic organisation

Economics

Period of presentation

Semester 2

Module content

Microeconomics

From general equilibrium and economic welfare to uncertainty and asymmetric information. In this module we apply the principles learned in EKN 224 on the world around us by looking at the microeconomic principles of labour and capital markets, as well as reasons why the free market system could fail. We touch on the government's role in market failures. The course includes topics of the mathematical and econometric analysis of microeconomic issues.

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