



# University of Pretoria Yearbook 2017

## Economics 110 (EKN 110)

**Qualification** Undergraduate

**Faculty** [Faculty of Economic and Management Sciences](#)

**Module content** This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

**Module credits** 10.00

**Programmes** [BAdmin International Relations](#)

[BAdmin Public Management](#)

[BCom](#)

[BCom Accounting Sciences](#)

[BCom Agribusiness Management](#)

[BCom Business Management](#)

[BCom Econometrics](#)

[BCom Economics](#)

[BCom Entrepreneurship](#)

[BCom Financial Sciences](#)

[BCom Human Resource Management](#)

[BCom Informatics Information Systems](#)

[BCom Investment Management](#)

[BCom Law](#)

[BCom Marketing Management](#)

[BCom Recreation and Sports Management](#)

[BCom Statistics](#)

[BCom Supply Chain Management](#)

[BEd Senior Phase and Further Education and Training Teaching](#)

[BSc Construction Management](#)



BSc Quantity Surveying

BSc Real Estate

BTRP

BPolSci International Studies

BPolSci Political Studies

BSocSci Industrial Sociology and Labour Studies

BSocSci Philosophy, Politics and Economics

BConSci Clothing Retail Management

BConSci Food Retail Management

BConSci Hospitality Management

BScAgric Agricultural Economics and Agribusiness Management

**Service modules**

Faculty of Engineering, Built Environment and Information Technology

Faculty of Education

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

**Prerequisites**

No prerequisites.

**Contact time**

1 discussion class per week, 2 lectures per week

**Language of tuition**

Separate classes for Afrikaans and English

**Academic organisation**

Economics

**Period of presentation**

Semester 1

The information published here is subject to change and may be amended after the publication of this information. The [General Regulations \(G Regulations\)](#) apply to all faculties of the University of Pretoria. It is expected of each student to familiarise himself or herself well with these regulations as well as with the information contained in the [General Rules](#) section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.