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# University of Pretoria Yearbook 2016

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## Advanced rural finance 884 (LEK 884)

<b>Qualification</b>	Postgraduate
<b>Faculty</b>	<a href="#">Faculty of Natural and Agricultural Sciences</a>
<b>Module credits</b>	15.00
<b>Programmes</b>	<a href="#">MAgric Rural Development</a>
<b>Language of tuition</b>	English
<b>Academic organisation</b>	Agric Econ, Ext + Rural Dev
<b>Period of presentation</b>	Semester 1

### Module content

Overview of rural finance: conceptual issues. Role of financial services in economic development. Relationship between financial development and economic growth. Economic theory underlying rural financial markets: market and government failure, imperfect information, transaction costs, agency theory, and pecking order theory. Supply of and demand for financial services in rural areas: theory and measurement issues. Estimating credit demand, supply and constraints. Institutions involved in the provision of rural financial services and innovations in rural finance. Assessing performance of institutions providing rural financial services.

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