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# University of Pretoria Yearbook 2016

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## Actuarial mathematics 221 (IAS 221)

<b>Qualification</b>	Undergraduate
<b>Faculty</b>	<a href="#">Faculty of Natural and Agricultural Sciences</a>
<b>Module credits</b>	12.00
<b>Programmes</b>	<a href="#">BSc Actuarial and Financial Mathematics</a> <a href="#">BSc Applied Mathematics</a> <a href="#">BSc Mathematical Statistics</a> <a href="#">BSc Mathematics</a>
<b>Prerequisites</b>	IAS 211
<b>Contact time</b>	3 lectures per week, 1 practical per week
<b>Language of tuition</b>	Both Afr and Eng
<b>Academic organisation</b>	Actuarial Science
<b>Period of presentation</b>	Semester 2

### Module content

Fundamentals of survival models, simple laws of mortality, expectation of life, elementary survival contracts, commutation functions, select and ultimate life tables, life annuities, accumulation and discounting, life insurance, net and gross premiums, reserves, statistical considerations.

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