University of Pretoria Yearbook 2024

Financial accounting 122 (FRK 122)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	12.00
NQF Level	05
Programmes	BCom *3-year programme*
	BCom *4-year programme*
	BCom *Agribusiness Management*
	BCom *Business Management*
	BCom *Econometrics*
	BCom *Economics*
	BCom *Human Resource Management*
	BCom *Informatics - Information Systems*
	BCom *Law*
	BCom *Marketing Management*
	BCom *Supply Chain Management*
	BCom *Statistics*
	Bachelor of Information Technology *Information Systems* [BIT]
	BSc *Information and Knowledge Systems*
	Bachelor of Laws [LLB]
	Bachelor of Consumer Science *Clothing Retail Management* [BConSci]
	Bachelor of Consumer Science *Food Retail Management* [BConSci]
	Bachelor of Consumer Science *Hospitality Management* [BConSci]
	BScAgric *Agricultural Economics and Agribusiness Management*
Service modules	Faculty of Engineering, Built Environment and Information Technology
	Faculty of Law
	Faculty of Natural and Agricultural Sciences
Prerequisites	FRK 111 GS or FRK 133, FRK 143
Contact time	4 lectures per week

Language of tuition	Module is presented in English
Department	Accounting
Period of presentation	Semester 2

Module content

Budgeting, payroll accounting, taxation – income tax and an introduction to other types of taxes, credit and the new Credit Act, insurance, accounting for inventories (focus on inventory and the accounting entries, not calculations), interpretation of financial statements.

General Academic Regulations and Student Rules

The General Academic Regulations (G Regulations) and General Student Rules apply to all faculties and registered students of the University, as well as all prospective students who have accepted an offer of a place at the University of Pretoria. On registering for a programme, the student bears the responsibility of ensuring that they familiarise themselves with the General Academic Regulations applicable to their registration, as well as the relevant faculty-specific and programme-specific regulations and information as stipulated in the relevant yearbook. Ignorance concerning these regulations will not be accepted as an excuse for any transgression, or basis for an exception to any of the aforementioned regulations. The G Regulations are updated annually and may be amended after the publication of this information.

Regulations, degree requirements and information

The faculty regulations, information on and requirements for the degrees published here are subject to change and may be amended after the publication of this information.

University of Pretoria Programme Qualification Mix (PQM) verification project

The higher education sector has undergone an extensive alignment to the Higher Education Qualification Sub-Framework (HEQSF) across all institutions in South Africa. In order to comply with the HEQSF, all institutions are legally required to participate in a national initiative led by regulatory bodies such as the Department of Higher Education and Training (DHET), the Council on Higher Education (CHE), and the South African Qualifications Authority (SAQA). The University of Pretoria is presently engaged in an ongoing effort to align its qualifications and programmes with the HEQSF criteria. Current and prospective students should take note that changes to UP qualification and programme names, may occur as a result of the HEQSF initiative. Students are advised to contact their faculties if they have any questions.