



University of Pretoria Yearbook 2023

Financial accounting 111 (FRK 111)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	10.00
NQF Level	05
Programmes	BCom BCom (Agribusiness Management) BCom (Business Management) BCom (Econometrics) BCom (Economics) BCom (Financial Sciences) BCom (Human Resource Management) BCom (Informatics) Information Systems BCom (Investment Management) BCom (Law) BCom (Marketing Management) BCom (Supply Chain Management) BCom <i>Statistics</i> BEd (Senior Phase and Further Education and Training Teaching) Bachelor of Information Technology (Information Systems) [BIT] Bachelor of Laws [LLB] Bachelor of Consumer Science (Clothing Retail Management) [BConSci] Bachelor of Consumer Science (Food Retail Management) [BConSci] Bachelor of Consumer Science (Hospitality Management) [BConSci] BSc (Applied Mathematics) BSc (Mathematics) BSc extended programme - Biological and Agricultural Sciences BSc extended programme - Mathematical Sciences BScAgric (Agricultural Economics and Agribusiness Management)



Service modules	Faculty of Engineering, Built Environment and Information Technology
	Faculty of Education
	Faculty of Law
	Faculty of Natural and Agricultural Sciences
Prerequisites	No prerequisites.
Contact time	4 lectures per week
Language of tuition	Module is presented in English
Department	Accounting
Period of presentation	Semester 1

Module content

The nature and function of accounting; the development of accounting; financial position; financial result; the recording process; processing of accounting data; treatment of VAT; elementary income statement and balance sheet; flow of documents; accounting systems; introduction to internal control and internal control measures; bank reconciliations; control accounts; adjustments; financial statements of a sole proprietorship; the accounting framework.

Regulations and rules

The regulations and rules for the degrees published here are subject to change and may be amended after the publication of this information.

The [General Academic Regulations \(G Regulations\)](#) and [General Student Rules](#) apply to all faculties and registered students of the University, as well as all prospective students who have accepted an offer of a place at the University of Pretoria. On registering for a programme, the student bears the responsibility of ensuring that they familiarise themselves with the General Academic Regulations applicable to their registration, as well as the relevant faculty-specific and programme-specific regulations and information as stipulated in the relevant yearbook. Ignorance concerning these regulations will not be accepted as an excuse for any transgression, or basis for an exception to any of the aforementioned regulations.

University of Pretoria Programme Qualification Mix (PQM) verification project

The higher education sector has undergone an extensive alignment to the Higher Education Qualification Sub-Framework (HEQF) across all institutions in South Africa. In order to comply with the HEQSF, all institutions are legally required to participate in a national initiative led by regulatory bodies such as the Department of Higher Education and Training (DHET), the Council on Higher Education (CHE), and the South African Qualifications Authority (SAQA). The University of Pretoria is presently engaged in an ongoing effort to align its qualifications and programmes with the HEQSF criteria. Current and prospective students should take note that changes to UP qualification and programme names, may occur as a result of the HEQSF initiative. Students are advised to contact their faculties if they have any questions.