



University of Pretoria Yearbook 2022

Agricultural economics 320 (LEK 320)

Qualification Undergraduate

Faculty [Faculty of Natural and Agricultural Sciences](#)

Module credits 20.00

NQF Level 07

Programmes [BCom \(Agribusiness Management\)](#)

[BCom \(Statistics and Data Science\)](#)

[BScAgric \(Agricultural Economics and Agribusiness Management\)](#)

Service modules Faculty of Economic and Management Sciences

Prerequisites LEK 210 GS and LEK 220 GS.

Contact time 2 practicals per week, 4 lectures per week

Language of tuition Module is presented in English

Department Agricultural Economics Extension and Rural Develo

Period of presentation Semester 1

Module content

The modern food and agribusiness system. Key drivers in the global context. Whole farm planning including business planning, financial analysis and financial modelling, capital acquisition and creditworthiness, time value of money and the investment decision, Decision making in agriculture under risk and uncertain circumstances and risk management. Operational and strategic management. Business plan and scenario planning assignments.

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