



University of Pretoria Yearbook 2022

Agricultural economics 310 (LEK 310)

Qualification Undergraduate

Faculty [Faculty of Natural and Agricultural Sciences](#)

Module credits 16.00

NQF Level 07

Programmes [BCom \(Agribusiness Management\)](#)

[BCom \(Statistics and Data Science\)](#)

[BScAgric \(Agricultural Economics and Agribusiness Management\)](#)

Service modules Faculty of Economic and Management Sciences

Prerequisites LEK 210 GS and EKN 110 GS

Contact time 3 lectures per week

Language of tuition Module is presented in English

Department Agricultural Economics Extension and Rural Develo

Period of presentation Semester 2

Module content

Historical evolution of South African agricultural policy. Agriculture and the state (communicating the legislative process in detail): reasons for government intervention (government and stakeholder engagement). Theoretical aspects of agricultural policy. Introduction to agricultural policy analysis. Welfare principles, pareto optimality. Macroeconomic policy and the agricultural sector. International agricultural trade (including inter-governmental communication).

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