



University of Pretoria Yearbook 2022

Agricultural economics 310 (LEK 310)

Qualification	Undergraduate
Faculty	Faculty of Natural and Agricultural Sciences
Module credits	16.00
NQF Level	07
Programmes	BCom (Agribusiness Management) BCom (Statistics and Data Science) BScAgric (Agricultural Economics and Agribusiness Management)
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 210 GS and EKN 110 GS
Contact time	3 lectures per week
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 2

Module content

Historical evolution of South African agricultural policy. Agriculture and the state (communicating the legislative process in detail): reasons for government intervention (government and stakeholder engagement). Theoretical aspects of agricultural policy. Introduction to agricultural policy analysis. Welfare principles, pareto optimality. Macroeconomic policy and the agricultural sector. International agricultural trade (including inter-governmental communication).

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