University of Pretoria Yearbook 2021

BScAgric Agricultural Economics and Agribusiness Management (02133410)

Department	Agricultural Economics, Extension and Rural Development
Minimum duration of study	4 years
Total credits	514
NQF level	08

Admission requirements

- The closing date is an administrative admission guideline for non-selection programmes. Once a non-selection programme is full and has reached the institutional targets, then that programme will be closed for further admissions, irrespective of the closing date. However, if the institutional targets have not been met by the closing date, then that programme will remain open for admissions until the institutional targets are met.
- The following persons will be considered for admission: candidates who are in possession of a certificate that is deemed by the University to be equivalent to the required National Senior Certificate with university endorsement, candidates who are graduates from another tertiary institution or have been granted the status of a graduate of such an institution, and candidates who are graduates of another faculty at the University of Pretoria.
- Life Orientation is excluded from the calculation of the Admission Point Score (APS).
- Grade 11 results are used for the conditional admission of prospective students. Final admission is based on Grade 12 results.
- Please note that the Faculty does not accept GED and School of Tomorrow qualifications for entry into our programmes.

Transferring students

Candidates previously registered at UP or at another university
The faculty's Admissions Committee considers applications of candidates who have already completed the final NSC or equivalent qualification examination and/or were previously registered at UP or another university, on grounds of their final NSC or equivalent qualification results as well as academic merit.

Candidates previously registered at a FET college or a university of technology
The faculty's Admissions Committee considers the application of these candidates on the grounds of their final NSC or equivalent qualification results as well as academic merit.

Qualifications from countries other than South Africa

- Citizens from countries other than South Africa and South African citizens with foreign qualifications must comply with all the other admission requirements and the prerequisites for subjects/modules.
- In addition to meeting the admission requirements, admission is based on the performance in the **TOEFL**, **IELTS or SAT**, if required.
- Candidates must have completed the National Senior Certificate with admission to degree studies or a

certificate of conditional exemption on the basis of a candidate's foreign qualifications, the so-called "Immigrant" or "Foreign Conditional Exemption". The only condition for the "Foreign Conditional Exemption" that is accepted is: 'completion of the degree course'. The exemption certificate is obtainable from Universities South Africa (USAf). Detailed information is available on the website at click here.

University of Pretoria website: click here

Minimum requirements Achievement level English Home Language or English First Additional Language		**Mathematics**		**Physical Sciences**		**APS**
NSC/IEB	AS Level	NSC/IEB	AS Level	NSC/IEB	AS Level	
5	C	5	C	5	C	**32**

* Cambridge A level candidates who obtained at least a D in the required subjects, will be considered for admission. Students in the Cambridge system must offer both Physics AND Chemistry with performance at the level specified for NSC Physical Sciences in the table above.

* International Baccalaureate (IB) HL candidates who obtained at least a 4 in the required subjects, will be considered for admission. Students in the IB system must offer both Physics AND Chemistry with performance at the level specified for NSC Physical Sciences in the table above.

Candidates who do not comply with the minimum admission requirements for BScAgric (Agricultural Economics and Agribusiness Management), may be considered for admission to the BSc – Extended programme – Biological and Agricultural Sciences. This programme takes a year longer than the normal programmes to complete.

BSc – Extended Programme – Biological and Agricultural Sciences Minimum requirements Achievement level English Home Language or English First Additional Language		**Mathematics**		**Physical Sciences**		**APS**
NSC/IEB	AS Level	NSC/IEB	AS Level	NSC/IEB	AS Level	
4	D	4	D	4	D	**26**

Other programme-specific information

Compilation of curriculum

Students must register for elective modules in consultation with the head of department who must ensure that the modules do not clash on the set timetable.

The Dean may, in exceptional cases and on recommendation of the relevant head of department, approve deviations from the prescribed curriculum.

Transitional measures

Due to a revision to the curriculum, students who are in their first year in 2021 are advised to consult the 2022 yearbook next year for the second, third and final years' curriculum they will follow. The first year curriculum is already revised in the 2021 publication.

Promotion to next study year

A student will be promoted to the following year of study if he or she passed 100 credits of the prescribed credits for a year of study, unless the Dean on the recommendation of the relevant head of department decides otherwise. A student who does not comply with the requirements for promotion to the following year of study, retains the credit for the modules already passed and may be admitted by the Dean, on recommendation of the relevant head of department, to modules of the following year of study to a maximum of 48 credits, provided that it will fit in with both the lecture and examination timetable.

Pass with distinction

The BScAgric degree is conferred with distinction if a student obtains a weighted average of at least 75% in the modules of the major subjects in the third and the fourth year of study, with a weighted average of at least 65% in the other modules of the third and the fourth year of study.

Curriculum: Year 1

Minimum credits: 131

Fundamental = 14
Core = 117

Additional information:

- Students who do not qualify for STK 110 or who may be at risk of not achieving 60% for STK 110 in their second year, must register for STK 113 and STK 123 in their first year.

Fundamental modules

Academic information management 111 (AIM 111)

Module credits	4.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education Faculty of Economic and Management Sciences Faculty of Humanities Faculty of Law Faculty of Health Sciences Faculty of Natural and Agricultural Sciences Faculty of Theology and Religion
Prerequisites	No prerequisites.
Contact time	2 lectures per week
Language of tuition	Module is presented in English
Department	Information Science
Period of presentation	Semester 1

Module content

Find, evaluate, process, manage and present information resources for academic purposes using appropriate technology.

Academic information management 121 (AIM 121)

Module credits	4.00
NQF Level	05

Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education Faculty of Economic and Management Sciences Faculty of Humanities Faculty of Law Faculty of Health Sciences Faculty of Natural and Agricultural Sciences Faculty of Theology and Religion Faculty of Veterinary Science
Prerequisites	No prerequisites.
Contact time	2 lectures per week
Language of tuition	Module is presented in English
Department	Informatics
Period of presentation	Semester 2

Module content

Apply effective search strategies in different technological environments. Demonstrate the ethical and fair use of information resources. Integrate 21st-century communications into the management of academic information.

Language and study skills 110 (LST 110)

Module credits	6.00
NQF Level	05
Service modules	Faculty of Natural and Agricultural Sciences Faculty of Veterinary Science
Prerequisites	No prerequisites.
Contact time	2 lectures per week
Language of tuition	Module is presented in English
Department	Unit for Academic Literacy
Period of presentation	Semester 1

Module content

The module aims to equip students with the ability to cope with the reading and writing demands of scientific disciplines.

Academic orientation 102 (UPO 102)

Module credits	0.00
NQF Level	00
Language of tuition	Module is presented in English
Department	Natural and Agricultural Sciences Deans Office
Period of presentation	Year

Core modules

Biometry 120 (BME 120)

Module credits	16.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Natural and Agricultural Sciences Faculty of Veterinary Science
Prerequisites	At least 4 (50-59%) in Mathematics in the Grade 12 examination, or at least 50% in both Statistics 113, 123
Contact time	1 practical per week, 4 lectures per week
Language of tuition	Module is presented in English
Department	Statistics
Period of presentation	Semester 2

Module content

Simple statistical analysis: Data collection and analysis: Samples, tabulation, graphical representation, describing location, spread and skewness. Introductory probability and distribution theory. Sampling distributions and the central limit theorem. Statistical inference: Basic principles, estimation and testing in the one- and two-sample cases (parametric and non-parametric). Introduction to experimental design. One- and twoway designs, randomised blocks. Multiple statistical analysis: Bivariate data sets: Curve fitting (linear and non-linear), growth curves. Statistical inference in the simple regression case. Categorical analysis: Testing goodness of fit and contingency tables. Multiple regression and correlation: Fitting and testing of models. Residual analysis. Computer literacy: Use of computer packages in data analysis and report writing.

Plants and society 161 (BOT 161)

Module credits	8.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education
Prerequisites	MLB 111 GS
Contact time	2 lectures per week, fortnightly practicals
Language of tuition	Module is presented in English
Department	Department of Plant and Soil Sciences
Period of presentation	Semester 2

Module content

Botanical principles of structure and function; diversity of plants; introductory plant systematics and evolution; role of plants in agriculture and food security; principles and applications of plant biotechnology; economical and valuable medicinal products derived from plants; basic principles of plant ecology and their application in conservation and biodiversity management.
This content aligns with the United Nation's Sustainable Debelopment Goals of No Poverty, Good Health and Well-being, Climate Action, Responsible Consumption and Production, and Life on Land.

General chemistry 117 (CMY 117)

Module credits	16.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education Faculty of Health Sciences Faculty of Veterinary Science
Prerequisites	A candidate must have Mathematics for at least 60% and 60% for Physical Sciences.
Contact time	1 practical per week, 4 lectures per week
Language of tuition	Module is presented in English
Department	Chemistry
Period of presentation	Semester 1

Module content

General introduction to inorganic, analytical and physical chemistry. Atomic structure and periodicity. Molecular structure and chemical bonding using the VSEOR model. Nomenclature of inorganic ions and compounds. Classification of reactions: precipitation, acid-base, redox reactions and gas-forming reactions. Mole concept and stoichiometric calculations concerning chemical formulas and chemical reactions. Principles of reactivity: energy and chemical reactions. Physical behaviour gases, liquids, solids and solutions and the role of intermolecular forces. Rate of reactions: Introduction to chemical kinetics.

Economics 110 (EKN 110)

Module credits	10.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education Faculty of Humanities Faculty of Natural and Agricultural Sciences
Prerequisites	No prerequisites.
Contact time	1 discussion class per week, 2 lectures per week
Language of tuition	Module is presented in English
Department	Economics

Period of presentation	Semester 1

Module content

This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

Economics 120 (EKN 120)

Module credits	10.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education Faculty of Humanities Faculty of Natural and Agricultural Sciences
Prerequisites	EKN 110 GS or EKN 113 GS and at least 4 (50-59%) in Mathematics in the Grade 12 examination or 60% in STK 113 and concurrently registered for STK 123
Contact time	1 discussion class per week, 2 lectures per week
Language of tuition	Module is presented in English
Department	Economics
Period of presentation	Semester 2

Module content

This module deals with the core principles of economics, especially macroeconomic measurement the private and public sectors of the South African economy receive attention, while basic macroeconomic relationships and the measurement of domestic output and national income are discussed. Aggregate demand and supply analysis stands core to this course which is also used to introduce students to the analysis of economic growth, unemployment and inflation. The microeconomics of government is addressed in a separate section, followed by a section on international economics, focusing on international trade, exchange rates and the balance of payments. The economics of developing countries and South Africa in the global economy conclude the course.

Financial accounting 111 (FRK 111)

Module credits	10.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education Faculty of Law Faculty of Natural and Agricultural Sciences
Prerequisites	No prerequisites.
Contact time	4 lectures per week

Language of tuition	Module is presented in English
Department	Accounting
Period of presentation	Semester 1

Module content

The nature and function of accounting; the development of accounting; financial position; financial result; the recording process; processing of accounting data; treatment of VAT; elementary income statement and balance sheet; flow of documents; accounting systems; introduction to internal control and internal control measures; bank reconciliations; control accounts; adjustments; financial statements of a sole proprietorship; the accounting framework.

Financial accounting 122 (FRK 122)

Module credits	12.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Law Faculty of Natural and Agricultural Sciences
Prerequisites	FRK 111 GS or FRK 133, FRK 143
Contact time	4 lectures per week
Language of tuition	Module is presented in English
Department	Accounting
Period of presentation	Semester 2

Module content

Budgeting, payroll accounting, taxation – income tax and an introduction to other types of taxes, credit and the new Credit Act, insurance, accounting for inventories (focus on inventory and the accounting entries, not calculations), interpretation of financial statements.

Informatics 183 (INF 183)

Module credits	3.00
NQF Level	05
Prerequisites	No prerequisites.
Contact time	1 practical per week
Language of tuition	Module is presented in English
Department	Informatics
Period of presentation	Year

Module content

Computer processing of accounting information.

Molecular and cell biology 111 (MLB 111)

Module credits	16.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education Faculty of Health Sciences Faculty of Veterinary Science
Prerequisites	A candidate who has passed Mathematics with at least 60% in the Grade 12 examination
Contact time	1 practical/tutorial per week, 4 lectures per week
Language of tuition	Module is presented in English
Department	Biochemistry, Genetics and Microbiology
Period of presentation	Semester 1

Module content

Introduction to the molecular structure and function of the cell. Basic chemistry of the cell. Structure and composition of prokaryotic and eukaryotic cells. Ultrastructure and function of cellular organelles, membranes and the cytoskeleton. General principles of energy, enzymes and cell metabolism. Selected processes, e.g. glycolysis, respiration and/or photosynthesis. Introduction to molecular genetics: DNA structure and replication, transcription, translation. Cell growth and cell division.

Mathematics 134 (WTW 134)

Module credits	16.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education Faculty of Veterinary Science
Prerequisites	50% for Mathematics in Grade 12
Contact time	1 tutorial per week, 4 lectures per week
Language of tuition	Module is presented in English
Department	Mathematics and Applied Mathematics
Period of presentation	Semester 1

Module content

**Students will not be credited for more than one of the following modules for their degree: WTW 134, WTW 165, WTW 114, WTW 158. WTW 134 does not lead to admission to Mathematics at 200 level and is intended for students who require Mathematics at 100 level only. WTW 134 is offered as WTW 165 in the second semester only to students who have applied in the first semester of the current year for the approximately 65 MBChB, or the 5-6 BChD places becoming available in the second semester and who were therefore enrolled for MGW 112 in the first semester of the current year.*
Functions, derivatives, interpretation of the derivative, rules of differentiation, applications of differentiation, integration, interpretation of the definite integral, applications of integration. Matrices, solutions of systems of equations. All topics are studied in the context of applications.

Curriculum: Year 2

Minimum credits: 125

Core = 125

Core modules

Economics 110 (EKN 110)

Module credits	10.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education Faculty of Humanities Faculty of Natural and Agricultural Sciences
Prerequisites	No prerequisites.
Contact time	1 discussion class per week, 2 lectures per week
Language of tuition	Module is presented in English
Department	Economics
Period of presentation	Semester 1

Module content

This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

Economics 120 (EKN 120)

Module credits	10.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education Faculty of Humanities Faculty of Natural and Agricultural Sciences
Prerequisites	EKN 110 GS or EKN 113 GS and at least 4 (50-59%) in Mathematics in the Grade 12 examination or 60% in STK 113 and concurrently registered for STK 123
Contact time	1 discussion class per week, 2 lectures per week
Language of tuition	Module is presented in English
Department	Economics
Period of presentation	Semester 2

Module content

This module deals with the core principles of economics, especially macroeconomic measurement the private and public sectors of the South African economy receive attention, while basic macroeconomic relationships and the measurement of domestic output and national income are discussed. Aggregate demand and supply analysis stands core to this course which is also used to introduce students to the analysis of economic growth, unemployment and inflation. The microeconomics of government is addressed in a separate section, followed by a section on international economics, focusing on international trade, exchange rates and the balance of payments. The economics of developing countries and South Africa in the global economy conclude the course.

Introduction to food science and technology 250 (FST 250)

Module credits	12.00
NQF Level	06
Prerequisites	CMY 117 and CMY 127 and PHY 131 and WTW 134 or WTW 165 or permission from the HOD.
Contact time	1 practical per week, 2 lectures per week
Language of tuition	Module is presented in English
Department	Consumer and Food Sciences
Period of presentation	Semester 1

Module content

Lectures: Food Science as a discipline. Activities of Food Scientists and Nutritionists. How food is produced, processed and distributed (food pipeline). World food problem. Human nutrition and human food requirements. Constituents of foods: Functional properties. Food quality. Food deterioration and control (food preservation). Unit operations in food processing. Food safety, risks and hazards. Principles of food packaging. Food legislation and labelling. Food processing and the environment. The aforementioned lectures focus on the role of Food Science in addressing the UN Sustainable Development Goals (#1, 2, 3, 6 and 7). Practicals: Group assignments applying the theory in practice; practical demonstrations in pilot plants; guest lecturers on the world of food scientists and nutritionists; factory visit/videos of food processing.

Introductory soil science 250 (GKD 250)

Module credits	12.00
NQF Level	06
Service modules	Faculty of Engineering, Built Environment and Information Technology
Prerequisites	CMY 117 GS
Contact time	1 practical per week, 3 lectures per week
Language of tuition	Module is presented in English
Department	Department of Plant and Soil Sciences
Period of presentation	Semester 1

Module content

Origin and development of soil, weathering and soil formation processes. Profile differentiation and morphology. Physical characteristics: texture, structure, soil water, atmosphere and temperature. Chemical characteristics: clay minerals, ion exchange, pH, buffer action, soil acidification and salinisation of soil. Soil fertility and fertilisation. Soil classification. Practical work: Laboratory evaluation of simple soil characteristics. Field practicals on soil formation in the Pretoria area.

Introduction to agricultural economics 210 (LEK 210)

Module credits	12.00
NQF Level	06
Service modules	Faculty of Economic and Management Sciences
Prerequisites	No prerequisites.
Contact time	3 lectures per week
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 1

Module content

Introduction to financial management in agriculture: Farm management and agricultural finance, farm management information; analysis and interpretation of farm financial statements; risk and farm planning. Budgets: partial, break-even, enterprise, total, cash flow and capital budgets. Time value of money. Introduction to production and resource use: the agricultural production function, total physical product curve, marginal physical product curve, average physical product curve, stages of production. Assessing short-term business costs; Economics of short-term decisions. Economics of input substitution: Least-cost use of inputs for a given output, short-term least-cost input use, effects of input price changes. Least-cost input use for a given budget. Economics of product substitution. Product combinations for maximum profit. Economics of crop and animal production.

Agricultural economics 220 (LEK 220)

Module credits	12.00
NQF Level	06
Service modules	Faculty of Economic and Management Sciences
Prerequisites	No prerequisites.
Contact time	3 lectures per week
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 2

Module content

The agribusiness system; the unique characteristics of agricultural products; marketing functions and costs; market structure; historical evolution of agricultural marketing in South Africa. Marketing environment and price analysis in agriculture: Introduction to supply and demand analysis.
Marketing plan and strategies for agricultural commodities; market analysis; product management; distribution channels for agricultural commodities, the agricultural supply chain, the agricultural futures market.

Sustainable crop production and agroclimatology 251 (PPK 251)

Module credits	15.00
NQF Level	06
Prerequisites	BOT 161
Contact time	3 lectures per week, fortnightly practicals
Language of tuition	Module is presented in English
Department	Department of Plant and Soil Sciences
Period of presentation	Semester 2

Module content

Influence of climate on cropping systems in South Africa. The surface energy balance. Hydrological cycles and the soil water balance. Sustainable crop production. Simple radiation and water limited models. Potential yield, target yield and maximum economic yield. Crop nutrition and fertiliser management. Principles of soil cultivation and conservation. Climate change and crop production – mitigation and adaptation.

Statistics 122 (STC 122)

Module credits	13.00
NQF Level	05
Prerequisites	At least a 60% in STK 110 or an average of 60% for either (1) WST 133, WST 143, WST 153; (2) STK 113, STK 123, STK 121; (3) STK 133, STK 134, STK121; (4) WST 133, WST 143, STK 121 (An aegrotat exam is available to students who obtained 50%-59%)
Contact time	1 practical per week, 1 tutorial per week, 3 lectures per week
Language of tuition	Module is presented in English
Department	Statistics
Period of presentation	Semester 2

Module content

Inferential concepts. Experimental and observational data. Measures of association, uncertainty and goodness of fit. Sampling error and accuracy of estimation. Introduction to linear regression, reduction of variation due to regression. Conditional distributions of residuals. Simulation based inference: conditional means and prediction intervals. Bivariate data visualisation. Supporting mathematical concepts. Statistical concepts are demonstrated and interpreted through practical coding and simulation within a data science framework.
This module is also presented as a summer school for students who initially elected and passed STK 120 with a final mark of at least 60% and then decides to further their studies in statistics as well as for students who achieved a final mark of between 40% - 49% in STC 122 during semester 2.

Statistics 110 (STK 110)

Module credits	13.00
NQF Level	05
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education Faculty of Humanities Faculty of Natural and Agricultural Sciences
Prerequisites	At least 5 (60-69%) in Mathematics in the Grade 12 examination. Candidates who do not qualify for STK 110 must register for STK 113 and STK 123
Contact time	1 practical per week, 1 tutorial per week, 3 lectures per week
Language of tuition	Module is presented in English
Department	Statistics
Period of presentation	Semester 1

Module content

Descriptive statistics:
Sampling and the collection of data; frequency distributions and graphical representations. Descriptive measures of location and dispersion.
Probability and inference:
Introductory probability theory and theoretical distributions. Sampling distributions. Estimation theory and hypothesis testing of sampling averages and proportions (one and two-sample cases). Supporting mathematical concepts. Statistical concepts are demonstrated and interpreted through practical coding and simulation within a data science framework.

Animal science 250 (VKU 250)

Module credits	8.00
NQF Level	06
Contact time	2 lectures per week
Language of tuition	Module is presented in English
Department	Animal Science
Period of presentation	Semester 1

Module content

A brief perspective on the South African livestock industry with reference to the role of Sustainable development goals (SDGs) in a Southern African context. South African biomes in which animal production is practised. Animal ecological factors that influence regional classification. Introduction to adaptation physiology with reference to origin and domestication of farm and companion animals. Livestock species, breed development and breed characterisation. Basic principles of animal breeding and genetics, animal nutrition. Practical work includes identification and classification of different breeds of livestock.

Animal science 260 (VKU 260)

Module credits	8.00
NQF Level	06
Prerequisites	VKU 250 GS
Contact time	1 practical per week, 2 lectures per week
Language of tuition	Module is presented in English
Department	Animal Science
Period of presentation	Semester 2

Module content

Introduction to the concepts of animal production systems in South African production environments. Principles and requirements for extensive, semi-intensive and intensive livestock production with reference to large- and small stock, poultry and pigs. Principles of communal farming systems in Southern Africa. Game management systems with reference to conservation and game farming. The role of the human in livestock production systems and sustainable production.

Curriculum: Year 3

Minimum credits: 120

Core = 120

Core modules

Business law 210 (BER 210)

Module credits	16.00
NQF Level	06
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Economic and Management Sciences Faculty of Natural and Agricultural Sciences
Prerequisites	No prerequisites.
Contact time	1 discussion class per week, 2 lectures per week
Language of tuition	Module is presented in English
Department	Mercantile Law
Period of presentation	Semester 1

Module content

Basic principles of law of contract. Law of sales, credit agreements, lease.

Economics 224 (EKN 224)

Module credits	16.00
NQF Level	06
Service modules	Faculty of Education Faculty of Humanities Faculty of Natural and Agricultural Sciences
Prerequisites	EKN 110 GS & EKN 120 OR EKN 113 GS & EKN 123; & STK 110 GS OR STK 113 & STK 123 & STK 120/121 or concurrently registered for STK120/121 OR WST 111 & WST121 are prerequisites instead of STK 120/121 or WST 111 and concurrently registered for WST 121.
Contact time	3 lectures per week
Language of tuition	Module is presented in English
Department	Economics
Period of presentation	Semester 1

Module content

Microeconomics
Microeconomic insight is provided into: consumer and producer theory, general microeconomic equilibrium, Pareto-optimality and optimality of the price mechanism, welfare economics, market forms and the production structure of South Africa. Statistic and econometric analysis of microeconomic issues.

Economics 244 (EKN 244)

Module credits	16.00
NQF Level	06
Service modules	Faculty of Humanities Faculty of Natural and Agricultural Sciences
Prerequisites	EKN 224 and STK 120/121 or WST 121 OR concurrently registered for STK 120/121 or WST 121.
Contact time	3 lectures per week
Language of tuition	Module is presented in English
Department	Economics
Period of presentation	Semester 2

Module content

Microeconomics
From general equilibrium and economic welfare to uncertainty and asymmetric information. In this module we apply the principles learned in EKN 224 on the world around us by looking at the microeconomic principles of labour and capital markets, as well as reasons why the free market system could fail. We touch on the government’s role in market failures. The course includes topics of the mathematical and econometric analysis of microeconomic issues.

Agricultural economics 310 (LEK 310)

Module credits	16.00
NQF Level	07
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 210 GS and EKN 110 GS
Contact time	3 lectures per week
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 1

Module content

Historical evolution of South African agricultural policy. Agriculture and the state (communicating the legislative process in detail): reasons for government intervention (government and stakeholder engagement). Theoretical aspects of agricultural policy. Introduction to agricultural policy analysis. Welfare principles, pareto optimality. Macroeconomic policy and the agricultural sector. International agricultural trade (including inter-governmental communication).

Agricultural economics 320 (LEK 320)

Module credits	16.00
NQF Level	07
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 210 GS and LEK 220 GS.
Contact time	2 practicals per week, 3 lectures per week
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 2

Module content

The modern food and agribusiness system. Key drivers in the global context. Whole farm planning and budget development The financial analysis of farm financial, financial modelling, the financing decision: capital acquisition, creditworthiness, different capital sources, capital structures. The investment decision and working capital management. Value chains in agribusiness. Risk management. Strategic management and marketing principles in agribusiness. Operational management and human resources management. Business planning for agribusiness.

Statistics 210 (STK 210)

Module credits	20.00
NQF Level	06
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Humanities Faculty of Natural and Agricultural Sciences
Prerequisites	STK 110, STC 122 or WST 111, WST 121
Contact time	1 practical per week, 3 lectures per week
Language of tuition	Module is presented in English
Department	Statistics
Period of presentation	Semester 1

Module content

Statistical problem solving. Causality, experimental and observational data. Probability theory. Multivariate random variables. Discrete and continuous probability distributions. Stochastic representations. Measures of association. Expected values and conditional expectation. Simulation techniques. Supporting mathematical concepts. Statistical concepts are demonstrated and interpreted through practical coding and simulation within a data science framework.

Statistics 220 (STK 220)

Module credits	20.00
NQF Level	06
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Humanities Faculty of Natural and Agricultural Sciences
Prerequisites	STK 210 GS
Contact time	1 practical per week, 3 lectures per week
Language of tuition	Module is presented in English
Department	Statistics
Period of presentation	Semester 2

Module content

Multivariate probability distributions. Sampling distributions and the central limit theorem. Frequentist and Bayesian inference. Statistical learning and decision theory. Simulation techniques enhancing statistical thinking. Supervised learning: linear regression, estimation and inference. Non-parametric modelling. Supporting mathematical concepts. Statistical algorithms. Statistical concepts are demonstrated and interpreted through practical coding and simulation within a data science framework.

Curriculum: Final year

Minimum credits: 146

Core = 123
Electives = 20

Core modules

Agriculture and rural development studies 480 (ARD 480)

Module credits	32.00
NQF Level	08
Prerequisites	No prerequisites.
Contact time	3 lectures per week
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Year

Module content

Overview of the concepts and theories of rural development; the role of agriculture in rural development. Rural livelihood systems: household farming systems; decisions and the operation of farming systems; non-farm enterprises and SMMEs in the rural economy; household food security. Rural institutions: definitions and role of institutions; land tenure; rural financial markets; local institutional development; human capital, knowledge systems. Methodologies for rural development: the farming systems approach; participatory techniques; assessment of land use patterns (zoning techniques); typology techniques; technology transfer and decision-making support; communication for rural development; planning rural development at local level.

Economics 310 (EKN 310)

Module credits	20.00
NQF Level	07
Service modules	Faculty of Engineering, Built Environment and Information Technology Faculty of Education Faculty of Humanities Faculty of Natural and Agricultural Sciences
Prerequisites	EKN 214, EKN 234 or EKN 224, EKN 244
Contact time	1 discussion class per week, 2 lectures per week
Language of tuition	Module is presented in English
Department	Economics
Period of presentation	Semester 1

Module content

Public finance
Role of government in the economy. Welfare economics and theory of optimality. Ways of correcting market failures. Government expenditure theories, models and programmes. Government revenue. Models on taxation, effects of taxation on the economy. Assessment of taxation from an optimality and efficiency point of view. South African perspective on public finance.

Agricultural economics 415 (LEK 415)

Module credits	16.00
NQF Level	08
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 210 GS; STK 110 GS; STK 120 GS or WTW 134 GS or WTW 165 GS
Contact time	1 practical per week, 3 lectures per week
Language of tuition	Separate classes for Afrikaans and English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 1

Module content

Derivative instruments in agriculture: To prepare students for taking the SAFEX Agricultural Markets Division brokerage exam. Giving an in-depth knowledge on the importance of hedging. Giving an in-depth knowledge on designing and implementation of low/zero risk hedging strategies. Introduction to the mathematics of portfolio management and mathematical modelling of derivatives. Working knowledge of the mathematical relationships in the management of a hedged portfolio. Working knowledge on the applicable software for managing derivative portfolios. Introduction into the management of option portfolios. To expand the thinking on the uses of derivatives, by also dealing with the hedging of diesel cost, interest rates and weather events.

Introduction to resource economics 424 (LEK 424)

Module credits	16.00
NQF Level	08
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 210 GS or EKN 110 GS
Contact time	1 web-based period per week, 3 lectures per week
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 2

Module content

This module reviews the origins and evolution of natural and environmental resource economics and its present-day main paradigms. Sources of externalities and causes of environmental degradation are examined. An introduction to the concepts and methods backing the design and implementation of environmental policies are provided. Economic valuation of natural and environmental resources is introduced.

Agricultural market and price analysis 431 (LEK 431)

Module credits	16.00
NQF Level	08
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 210, LEK 310 GS and BME 120
Contact time	1 practical per week, 3 lectures per week
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 1

Module content

After providing an appropriate background in the theoretical concepts of demand (theory of the consumer) and supply (theory of the firm) these basics will be applied in the generation of optimization techniques such as Lagrange optimization and linear programming. The work will cover the identification of supply and demand shifters as well as the elasticities, flexibilities, and impact multipliers. The theory will underpin the development of econometric simulation models for selected agricultural sectors. Practical experience in the formulation of these models will be attained from practical sessions.

Agricultural economics 432 (LEK 432)

Module credits	16.00
NQF Level	08
Prerequisites	LEK 220, LEK 320 GS
Contact time	2 practicals per week, 3 lectures per week
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 2

Module content

This course covers data management, data exploration and analytical techniques commonly used for agricultural market analysis within a data science framework. It considers best practices in working with secondary data and covers regression analysis and inference testing as a means to estimate causal relationships between variables. Other analytical techniques will be covered, including cluster analysis. Analytical concepts will be applied and interpreted through practical estimation and simulation.

Research project: Agricultural economics 433 (LEK 433)

Module credits	30.00
NQF Level	08
Prerequisites	LEK 310 GS and LEK 320 GS
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Year

Module content

Research project and case study of an issue relevant to agricultural economics. The research project should address an important contemporary agricultural economics problem or challenge and contribute towards the solution thereof.

The information published here is subject to change and may be amended after the publication of this information. The General Regulations (G Regulations) apply to all faculties of the University of Pretoria. It is expected of students to familiarise themselves well with these regulations as well as with the information contained in the General Rules section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.