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# University of Pretoria Yearbook 2021

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## Economics: Prices and markets 782 (GIA 782)

<b>Qualification</b>	Postgraduate
<b>Faculty</b>	<a href="#">Gordon Institute of Business Science</a>
<b>Module credits</b>	10.00
<b>NQF Level</b>	08
<b>Programmes</b>	<a href="#">PGDip in Business Administration - Full-time</a> <a href="#">PGDip in Business Administration - Part-time</a>
<b>Prerequisites</b>	No prerequisites.
<b>Contact time</b>	24 contact hours per 3 week cycle
<b>Language of tuition</b>	Module is presented in English
<b>Department</b>	Gordon Institute of Business Science
<b>Period of presentation</b>	Semester 1

### Module content

By introducing microeconomic theory and its application in real business situations, this course will give you an understanding of how a business works in the context of the economic environment in which it operates. Topics include the theory of the firm, supply and demand analysis, consumer behaviour, how markets work and pricing strategies for different markets.

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