



University of Pretoria Yearbook 2021

Economics 110 (EKN 110)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	10.00
NQF Level	05
Programmes	BAdmin Public Management and International Relations BCom BCom Accounting Sciences BCom Agribusiness Management BCom Business Management BCom Econometrics BCom Economics BCom Financial Sciences BCom Human Resource Management BCom Informatics Information Systems BCom Investment Management BCom Law BCom Marketing Management BCom Statistics and Data Science BCom Supply Chain Management BEd Senior Phase and Further Education and Training Teaching BIT Information Systems BSc Construction Management BSc Quantity Surveying BSc Real Estate BTRP BA BPolSci International Studies BPolSci Political Studies



BSocSci Industrial Sociology and Labour Studies

BSocSci Philosophy, Politics and Economics

BConSci Clothing Retail Management

BConSci Food Retail Management

BConSci Hospitality Management

BSc Actuarial and Financial Mathematics

BSc Applied Mathematics

BSc extended programme - Mathematical Sciences

BSc Mathematical Statistics

BSc Mathematics

BScAgric Agricultural Economics and Agribusiness Management

Service modules

Faculty of Engineering, Built Environment and Information Technology

Faculty of Education

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

Prerequisites

No prerequisites.

Contact time

1 discussion class per week, 2 lectures per week

Language of tuition

Module is presented in English

Department

Economics

Period of presentation

Semester 1

Module content

This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

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