



University of Pretoria Yearbook 2020

Agricultural economics 421 (LEK 421)

Qualification	Undergraduate
Faculty	Faculty of Natural and Agricultural Sciences
Module credits	20.00
Programmes	BCom Agribusiness Management BScAgric Agricultural Economics and Agribusiness Management
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 410 GS
Contact time	2 practicals per week, 3 lectures per week
Language of tuition	Separate classes for Afrikaans and English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 2

Module content

Price and production function analysis. Input -output, input -input and product -product relationships; profit maximization; the production process through time, economies of size; decision making in agriculture under risk and uncertain circumstances; linear programming.

The information published here is subject to change and may be amended after the publication of this information. The [General Regulations \(G Regulations\)](#) apply to all faculties of the University of Pretoria. It is expected of students to familiarise themselves well with these regulations as well as with the information contained in the [General Rules](#) section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.