



University of Pretoria Yearbook 2018

Economics 110 (EKN 110)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	10.00
Programmes	BAdmin Public Management and International Relations BCom BCom Accounting Sciences BCom Agribusiness Management BCom Business Management BCom Econometrics BCom Economics BCom Entrepreneurship BCom Financial Sciences BCom Human Resource Management BCom Informatics Information Systems BCom Investment Management BCom Law BCom Marketing Management BCom Statistics BCom Supply Chain Management BEd Senior Phase and Further Education and Training Teaching BSc Construction Management BSc Quantity Surveying BSc Real Estate BTRP BPolSci International Studies BPolSci Political Studies BSocSci Industrial Sociology and Labour Studies BSocSci Philosophy, Politics and Economics



[BConSci Clothing Retail Management](#)

[BConSci Food Retail Management](#)

[BConSci Hospitality Management](#)

[BScAgric Agricultural Economics and Agribusiness Management](#)

Service modules Faculty of Engineering, Built Environment and Information Technology

Faculty of Education

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

Prerequisites No prerequisites.

Contact time 1 discussion class per week, 2 lectures per week

Language of tuition Separate classes for Afrikaans and English

Department Economics

Period of presentation Semester 1

Module content

This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

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