



# University of Pretoria Yearbook 2017

## Economics 244 (EKN 244)

**Qualification** Undergraduate

**Faculty** [Faculty of Economic and Management Sciences](#)

**Module credits** 16.00

**Programmes** [BCom](#)

[BCom Econometrics](#)

[BCom Economics](#)

[BCom Law](#)

[BSocSci Philosophy, Politics and Economics](#)

[BSc Applied Mathematics](#)

[BSc Mathematics](#)

[BScAgric Agricultural Economics and Agribusiness Management](#)

**Service modules** Faculty of Humanities

Faculty of Natural and Agricultural Sciences

**Prerequisites** EKN 224, STK 120

**Contact time** 3 lectures per week

**Language of tuition** Module is presented in English

**Academic organisation** Economics

**Period of presentation** Semester 2

### Module content

Microeconomics

From general equilibrium and economic welfare to uncertainty and asymmetric information. In this module we apply the principles learned in EKN 224 on the world around us by looking at the microeconomic principles of labour and capital markets, as well as reasons why the free market system could fail. We touch on the government's role in market failures. The course includes topics of the mathematical and econometric analysis of microeconomic issues.

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