



# University of Pretoria Yearbook 2017

## Economics 110 (EKN 110)

<b>Qualification</b>	Undergraduate
<b>Faculty</b>	Faculty of Economic and Management Sciences
<b>Module credits</b>	10.00
<b>Programmes</b>	BAdmin International Relations
	BAdmin Public Management
	BCom
	BCom Accounting Sciences
	BCom Agribusiness Management
	BCom Business Management
	BCom Econometrics
	BCom Economics
	BCom Entrepreneurship
	BCom Financial Sciences
	BCom Human Resource Management
	BCom Informatics Information Systems
	BCom Investment Management
	BCom Law
	BCom Marketing Management
	BCom Recreation and Sports Management
	BCom Statistics
	BCom Supply Chain Management
	BEd Senior Phase and Further Education and Training Teaching
	BSc Construction Management
	BSc Quantity Surveying
	BSc Real Estate
	BTRP
	BPolSci International Studies
	BPolSci Political Studies



BSocSci Industrial Sociology and Labour Studies

BSocSci Philosophy, Politics and Economics

BConSci Clothing Retail Management

BConSci Food Retail Management

BConSci Hospitality Management

BScAgric Agricultural Economics and Agribusiness Management

**Service modules** Faculty of Engineering, Built Environment and Information Technology

Faculty of Education

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

**Prerequisites** No prerequisites.

**Contact time** 1 discussion class per week, 2 lectures per week

**Language of tuition** Separate classes for Afrikaans and English

**Academic organisation** Economics

**Period of presentation** Semester 1

### Module content

This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

The information published here is subject to change and may be amended after the publication of this information. The [General Regulations \(G Regulations\)](#) apply to all faculties of the University of Pretoria. It is expected of students to familiarise themselves well with these regulations as well as with the information contained in the [General Rules](#) section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.