



University of Pretoria Yearbook 2016

Advanced rural finance 884 (LEK 884)

Qualification	Postgraduate
Faculty	Faculty of Natural and Agricultural Sciences
Module credits	15.00
Programmes	MAgric Rural Development
Language of tuition	English
Academic organisation	Agric Econ, Ext + Rural Dev
Period of presentation	Semester 1

Module content

Overview of rural finance: conceptual issues. Role of financial services in economic development. Relationship between financial development and economic growth. Economic theory underlying rural financial markets: market and government failure, imperfect information, transaction costs, agency theory, and pecking order theory. Supply of and demand for financial services in rural areas: theory and measurement issues. Estimating credit demand, supply and constraints. Institutions involved in the provision of rural financial services and innovations in rural finance. Assessing performance of institutions providing rural financial services.

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