



UNIVERSITEIT VAN PRETORIA  
UNIVERSITY OF PRETORIA  
YUNIBESITHI YA PRETORIA



**2019**

**Department of Financial Management**

**BComHons Financial Management  
Sciences (07240207)**



## CONTENTS

CONTENTS.....	1
1 INTRODUCTION.....	2
1.1 Summary Guidance on Postgraduate Selection for the BComHons in Financial Management Sciences .....	2
1.2 The BComHons Financial Management Sciences .....	3
2 REQUIREMENTS FOR ADMISSION TO HONOURS STUDY .....	3
2.1 Faculty Admission Requirements .....	3
2.2 Degree Specific Admission Requirements .....	4
2.2 Requirements Specific to International Applicants .....	5
3 APPLICATION PROCESS AND CLOSING DATES .....	5
3.1 General.....	5
3.2 Timeline and Closing Dates .....	6
3.3 Application Checklist .....	7
3.4 Applications Enquiries .....	8
3.5 Exemption Evaluation .....	8
4 FINANCIAL SUPPORT TO POSTGRADUATE STUDENTS .....	8
5 GENERAL ENQUIRIES .....	9
6 REGISTRATION FOR HONOURS STUDIES .....	9
7 COURSE COMPILATION.....	9
8 FULL TIME VERSUS PART TIME STUDENTS .....	9
9 LECTURE TIMES AND DATES .....	10
10 LANGUAGE MEDIUM .....	10
11 EVALUATION AND EXAMINATION.....	10
11.1 Satisfactory Semester-/Year work.....	10
11.2 Year Mark.....	10
11.3 Examinations.....	10
12 SUBJECT CONTENT .....	11
12.1 Research Report (FIN 704) .....	11
12.2 Advanced Corporate Finance (FIN 701) .....	11
12.3 Strategic Management Accounting (FIN 702) .....	11
12.4 Corporate Performance and Risk Management (FIN 703) .....	11
13 PROFESSIONAL TRAINING.....	12
13.1 CIMA – Chartered Institute of Management Accountants .....	12
13.2 SAIPA.....	12
APPENDIX A .....	13
APPENDIX B .....	16
APPENDIX C .....	17
APPENDIX D .....	17
APPENDIX E .....	18

## 1 INTRODUCTION

### 1.1 Summary Guidance on Postgraduate Selection for the BComHons in Financial Management Sciences

The detail selection guidance set out below, should be read in conjunction with the Postgraduate Selection Regulation contained in the postgraduate yearbook of the Faculty of Economic and Management Sciences. Should you not have access to this document, please click [here](http://www.up.ac.za/new-students-undergraduate/article/268887/jaarboek-inligting) before proceeding or go to <http://www.up.ac.za/new-students-undergraduate/article/268887/jaarboek-inligting>. In essence, the minimum selection requirements of the BComHons in Financial Management are the following:

Final year students from the University of Pretoria	<ul style="list-style-type: none"><li>• Completed Bachelor of Commerce in Financial Management degree <i>before</i> commencement of the Honours degree; <i>and</i></li><li>• A weighted average of 65% for the following modules at 300 level:<ul style="list-style-type: none"><li>- Financial Management (FBS); <i>and</i></li><li>- Financial Accounting (FRK).</li></ul></li></ul>
All other applicants	<ul style="list-style-type: none"><li>• Completed relevant Bachelor of Commerce degree <i>before</i> commencement of the Honours degree; <i>and</i></li><li>• A weighted average of 65% for the following modules at NQF new level 7 (final year at most institutions):<ul style="list-style-type: none"><li>- Financial Management; <i>and</i></li><li>- Financial Accounting; <i>and</i></li></ul></li><li>• Write the Financial Management Exemption Evaluation and achieve a mark of at least 65%.</li></ul>

#### a. MAXIMUM NUMBER OF STUDENTS ADMITTED PER YEAR, DIVERSITY CONSIDERATIONS AND RESEARCH FOCUS AREAS

- Due to physical and human resource constraints, a **maximum number** of 50 students will be selected to enrol for this qualification.
- The **diversity profile of students** is currently not a consideration.
- The **research areas** of the department is broadly management accounting, corporate finance, financial decision-making, behavioural finance and portfolio management

#### b. SELECTION PROCESS

The selection requirements set out in the introductory paragraph are applied to the two categories stipulated in that section. *This differs from the normal four categories of students listed under the heading SELECTION CATEGORIES AND CLOSING DATES in the Postgraduate Selection Regulation.* The section below describes the selection process for the degree program:

Applicants that meet the admission requirements (final year BCom Financial Management UP students plus all other applicants) are collectively ranked based on the admission requirements. In the event that more than 50 applicants meet all the minimum admission requirements, the top 50 applicants, based on the average mark for Financial Management and Financial Accounting in the third year or marks obtained in the evaluation exam, will be selected.

#### c. ADDITIONAL INFORMATION

The rest of the honours brochure for the degree BComHons Financial Management provide more detailed information.

## **1.2 The BComHons Financial Management Sciences**

Obtaining the degree BComHons Financial Management Sciences is the first important step on the postgraduate study ladder. The career opportunities in the financial discipline are numerous. The majority of decisions taken by the management of all business concerns have a financial implication. Therefore a strong foundation of the financial discipline is required for people to approach and solve business decisions on a scientific basis. Postgraduate study could make a significant contribution to this with graduates who:

- have the underlying scientific knowledge of the financial discipline;
- are willing to identify and accept opportunities and challenges in the financial world; and
- are willing to work hard and obtain the required experience.

No university can claim to produce ready-made financial managers. This is also not the purpose of the postgraduate training in Financial Management Sciences at the University of Pretoria. A large part of that which the student must ultimately know and be to qualify as successful manager, can only be instilled by practical experience and personal development. The main requirement, however, is that the student must have the potential ability to eventually fill a management position. The student therefore needs to be prepared for this goal. He or she needs to get a broad perspective of the many variables he will have to deal with as a financial manager.

## **2 REQUIREMENTS FOR ADMISSION TO HONOURS STUDY**

An applicant must meet the following criteria to be eligible for the BComHons Financial Management Sciences:

- Faculty admission requirements;
- Degree-specific admission requirements; and
- Requirements specific to international applicants.

### **2.1 Faculty Admission Requirements**

The following admission requirements are applicable to all applicants who wish to be considered for a BComHons degree at the University of Pretoria, Faculty of Economic and Management Sciences:

- Mathematics at Grade 12 level or another qualification in Mathematics, Statistics or Mathematical statistics deemed adequate by the head of department.
- A pass mark in the following modules (or equivalent as deemed by faculty administration):
  - Financial Accounting 1;
  - Economics 1;
  - Statistics 1; and
  - One of the following:
    - Business management 1; or
    - Marketing management 1; or
    - Public administration 1; or
    - Industrial and organisational psychology or equivalent modules passed at another institution as approved by the Departmental Postgraduate Selection Committee in consultation with the Dean.
- The Departmental Postgraduate Selection Committee concerned, reserves the right to set additional admission requirements.

## 2.2 Degree Specific Admission Requirements

Prerequisites for admission to the degree BComHons Financial Management Sciences	
Applicants	Minimum criteria for admission:
Final year BCom students from the University of Pretoria, completing the degree in the year preceding the honours year.	<ul style="list-style-type: none"> <li>Completed relevant Bachelor of Commerce degree <i>before</i> commencement of the Honours degree; <i>and</i></li> <li>An average of 65% for the following modules at 300 level: <ul style="list-style-type: none"> <li>Financial Management (FBS 310, FBS320); <i>and</i></li> <li>Financial Accounting (FRK311, FRK 321).</li> </ul> </li> </ul> <p><b>NB: Closing date for applications: 31 October 2018</b></p>
Applicants from other South African Universities, students from the University of Pretoria who completed their degrees before the year preceding the honours year.	<ul style="list-style-type: none"> <li>Completed relevant Bachelor of Commerce degree <i>before</i> commencement of the Honours degree; <i>and</i></li> <li>An average of 65% for the following modules at NQF new level 7 (final year at most institutions): <ul style="list-style-type: none"> <li>Financial Management; <i>and</i></li> <li>Financial Accounting; <i>and</i></li> </ul> </li> <li>Only applicants that meet the above requirements will be selected to write the Financial Management Exemption Evaluation and must achieve a mark of at least 65%.</li> <li><b>Complete Appendix A which is to accompany your application form as supporting documentation.</b></li> </ul> <p><b>NB: Closing date for applications: 31 October 2018</b></p>
BCom Accounting Sciences students from the University of Pretoria.	<ul style="list-style-type: none"> <li>Completed BCom Accounting Sciences degree <i>before</i> commencement of the Honours degree; <i>and</i></li> <li>An average of 65% for the following modules at NQF new level 7 (final year at most institutions): <ul style="list-style-type: none"> <li>Financial Management; <i>and</i></li> <li>Financial Accounting; <i>and</i></li> </ul> </li> <li>Applicants will be required to write the Financial Management Exemption Evaluation and must achieve a mark of at least 65%.</li> <li><b>Complete Appendix A which is to accompany your application form as supporting documentation.</b></li> <li><b>NB: Closing date for applications: 31 October 2018</b></li> </ul>
International applicants	<ul style="list-style-type: none"> <li>Completed relevant Bachelor of Commerce degree <i>before</i> commencement of the Honours degree; <i>and</i></li> <li>An average of 65% for the following modules at NQF new level 7 (final year at most institutions): <ul style="list-style-type: none"> <li>Financial Management; <i>and</i></li> <li>Financial Accounting; <i>and</i></li> </ul> </li> <li>Only applicants that meet the above requirements will be selected to write the Financial Management Exemption Evaluation and must achieve a mark of at least 65%.</li> <li><b>Complete Appendix A which is to accompany your application form.</b></li> </ul>

	<b>NB: Closing date for applications: 31 August 2018</b>
<b>Applicable to all applicants</b>	<p>A maximum of 50 applicants will be admitted to the programme. In the event that more than 50 applicants meet all the minimum admission requirements, the 50 applicants with the highest averages for the 300 level modules (final year UP students) or exemption evaluation (all other applicants) are selected. <u>The Selection Committee reserves the right to add additional admission requirements to the selection process when deemed necessary.</u></p> <p><i>Note: The department receives a substantial number of applications of which many meet the minimum admissions requirements. As a result, several applicants who meet the minimum requirements but are not in the top 50 are rejected.</i></p>

## 2.2 Requirements Specific to International Applicants

- All prospective international applicants must acquire SAQA evaluation of their degree certificates before submitting an application to the University of Pretoria. See: <http://www.up.ac.za/international/index.htm>.
- All prospective international applicants must also pass an English Language Proficiency test before submitting an application to the University of Pretoria. You may either write the TOEFL test or the IELTS test. See: <http://www.toefl.org> (tel. +27 11 713 0600) or <http://www.ielts.org>.
- The Departmental Postgraduate Selection Committee concerned, reserves the right to set additional admission requirements.
- Please contact Mrs Sandra Lötter for any visa, study permit or any other international related enquiries at Sandra.lotter@up.ac.za or 012 420 3325 / 3328.

## 3 APPLICATION PROCESS AND CLOSING DATES

The following section describes the application process. It includes relevant closing dates, an application checklist and contact information should you have any specific queries.

**Should an applicant not submit all the required supporting documents by the admission deadline, the application will be deemed “Incomplete”. Only complete applications will be evaluated by the Department of Financial Management.**

### 3.1 General

**See Appendix E for the steps to Apply Online. For current student see Appenix C.**

Applicants must complete an application for *every degree* they wish to be considered for. Should an applicant, for example, wish to apply for BComHons Financial Management Sciences and BComHons Investment Management, an application for each of the degree programs is required.

International applicants must meet additional application requirements. Please refer to the section “Requirements specific to international applicants”.

### 3.2 Timeline and Closing Dates

Date	Event
31 August 2018	Closing date for international applications
31 October 2018	Closing date for all other applications
31 July to 31 October 2018	Processing of applications
November 2018	Exemption evaluation
End November to mid-December 2018	Final selection concluded
Mid/end December 2018	Status of remaining applications communicated to applicants via online portal <u>by faculty administration (not the Department of Financial Management)</u> .
January –February 2019	As per student portal online communication from faculty administration, admitted students may register (instructions online). See section 7
January 2019	<b>Compulsory</b> information session (Date, time and venue TBC)



### 3.3 Application Checklist

Refer to the checklist below as guidance to ensure that your application is complete and can be processed timeously. It is the **applicant's responsibility** to take corrective action and communicate directly with *faculty administration* (not the Department of Financial Management) should any additional items be submitted.

Item	Yes/No
I submitted <u>an application for every degree program</u> I want to be considered for and included <u>all the necessary supporting documentation</u> (refer to section 2)	
My personal details on the application form is correct	
I applied before the applicable closing date <ul style="list-style-type: none"> <li>Closing date: International applicants - 31 August 2018</li> <li>Closing date: All other applicants – 31 October 2018</li> </ul>	
I have read and understand the <u>faculty specific admission requirements</u> .  Should I not meet the requirements, I understand that my application will be unsuccessful.	
I have read and understand the <u>department-specific admission requirements</u> .  Should I not meet the requirements, I understand that my application will be unsuccessful.	
<u>I am an international applicant</u> .  I have read and understand the requirements specific to international applicants. Should I not meet the requirements, I understand that my application will be unsuccessful.  I have submitted the necessary documentation (refer to section: "Requirements specific to international applicants")	
I have submitted my <u>past student record</u> as well as <u>Appendix A and/or B</u> to faculty administration.	
<u>I am completing my degree in 2018</u> . I will submit my final marks as soon as possible.	
I am aware that the admission requirements stipulate that certain applicants <u>have to write the exemption evaluation</u> .  The only reason why such an applicant might not sit for the exemption evaluation is that, on processing of the application during the period 31 August to mid November, it is determined that the applicant already does not meet one or more of the admission requirements.	
I have verified the <u>accuracy of my personal details on the Student Portal</u> and am aware that this platform is used primarily to communicate to applicants.	



### 3.4 Applications Enquiries

- **For difficulties associated with your online application, please contact:**  
Ms Khomotso Matabane  
Email: khomotso.matabane@up.ac.za or 012-420-3064
- **Information regarding application forms, closing dates, fees, etc.:**  
Client Services Center: University of Pretoria  
Tel: 012 420 3111/4111  
Email: ssc@up.ac.za

### 3.5 Exemption Evaluation

Date and time: TBC (Mid-end November)  
Time: Arrival at 8:30. Evaluation commence at 9:00.  
Venue: To be confirmed closer to the time.

For information regarding the structure and content of the exemption evaluation see Appendix B.

Please note that only applicants that meet the degree-specific admission requirements as mentioned in Section 2.2 may be invited to write the exemption evaluation.

**Important:** Applicants can only write the exemption evaluation on the UP campus on the date and time specified. It is the applicant's responsibility to ensure availability. No special arrangements regarding different times or locations can be accommodated.

## 4 FINANCIAL SUPPORT TO POSTGRADUATE STUDENTS

- a) **For information regarding bursaries Offered By Outside Institutions or University of Pretoria Postgraduate Bursaries, please contact:**
- Leanne van Zyl at leanne.vanzyl@up.ac.za / 012 420 6639
  - Mpai Mphunngoa at mpai.mphunngoa@up.ac.za / 012 420 6850
- b) **For quotations on tuition fees, please contact:**
- Rose Malinga at 012 420 5115
  - Frans Mothogoane at 012 420 5115
  - Happy Chaba at 012 420 5111
- c) **For Postgraduate Residence enquiries, please contact:**
- Marga Zeelie at Marga.zeelie@up.ac.za / 012 420 3112

## 5 GENERAL ENQUIRIES

Ms Abigail Alcock  
Department of Financial Management  
Economic & Management Sciences Building, Room 3-13  
University of Pretoria  
PRETORIA  
0002

Telephone : (012) 420-5086  
Facsimile : (012) 420-3916  
e-mail : [dfmhonours@up.ac.za](mailto:dfmhonours@up.ac.za)

## 6 REGISTRATION FOR HONOURS STUDIES

Registration can take place online or in person. Please refer to faculty communication. Note especially the times when candidates must submit their completed registration forms **after payment of the applicable deposits. For online registration and contract enquiries, please contact:** Ms Khomotso Matabane [khomotso.matabane@up.ac.za](mailto:khomotso.matabane@up.ac.za) / 012 420 3064.

### Please note:

- Payment of a deposit or re-registration fee, without submitting a registration form, does not serve as registration.
- With the first registration for a specific postgraduate course, the Head of Department or Head of Honours Studies must sign the student's registration form.

## 7 COURSE COMPILATION

	Modules	Credits
FIN 704	Research Report 704	30
FIN 701	Advanced Corporate Finance 701	30
FIN 702	Strategic Management Accounting 702	30
FIN 703	Corporate Performance and Risk Management 703	30
Total		120

**Note: All modules are compulsory**

## 8 FULL TIME VERSUS PART TIME STUDENTS

A full-time student is a student that intends to complete the BComHons degree over one year while a part-time student does so over two years. It is recommended that a student with full-time work commitments complete the program part-time (i.e. over two years).

A student who registers as a full-time student in the first academic year may, due to whatever reason (i.e. work opportunity, etc.), decide to deregister certain subjects and continue part-time, therefore completing the degree over two years. Do note that this may result in fees still being due for deregistered subjects in the applicable academic year.

A student for an honours degree must however complete his or her study **within two years**. A student must also **pass at least two modules** in the first year to be allowed to continue to the second year. Under special circumstances, the Dean, on the recommendation of the head of the department, may give approval for a limited extension of this period.

**If you decide to study part-time, we recommend that the following subjects are taken in the first year of study:**

- FIN 701
- FIN 702

## **9 LECTURE TIMES AND DATES**

The honours lecture timetable as well as the test timetable will be made available at the beginning of the 2019 academic year. All classes are in the evenings from 17:30 to 19:00, Monday to Thursday.

*\*The lecture times are currently being evaluated and might change from 2019 onwards.*

## **10 LANGUAGE MEDIUM**

The honours programmes in the Department of Financial Management are presented in English.

## **11 EVALUATION AND EXAMINATION**

### **11.1 Satisfactory Semester-/Year work**

Attendance of lectures and/or discussions is compulsory for the BComHons degrees in Financial Management Sciences and Investment Management. The thorough preparation and prompt execution of instructions by lecturers, together with a final performance of at least 50 percent, is required. Students may be refused exam entrance if class attendance is not satisfactory.

### **11.2 Year Mark**

Candidates' year marks will consist of marks achieved in the assessments as scheduled, or other projects and any further instructions by the lecturer. The year mark may be comprised of formal assessments, assignments, and/or other tasks assigned by the lecturer.

### **11.3 Examinations**

Candidates are examined during October/November. Times and dates are communicated as soon as they become available.

External examiners from other universities are used in order to ensure that an acceptable standard for postgraduate studies is maintained at the University of Pretoria.

The minimum semester/year mark for admission to an examination is 40%. Please note that you need to attain a sub-minimum in the exam of 40% and a final mark of at least 50% in order to pass the examination.

Candidates may not sit more than twice for the examination in the same subject in an honours degree, unless the Dean approves this on the recommendation of the Head of Department.

In order to obtain the degree with distinction, the candidate must achieve a GPA (grade point average) of at least 75%.

## **12 SUBJECT CONTENT**

### **12.1 Research Report (FIN 704)**

- The role of research in the organization
- Conceptualizing scientific thinking
- The research process
- Research planning and design
- Data collection and analysis
- Research report

### **12.2 Advanced Corporate Finance (FIN 701)**

- Objectives of financial management
- Risk and return
- Required rate of return and the cost of capital
- Capital structure theory
- Valuation
- Capital investment decisions
- Leasing
- Dividend decision and long-term financing
- Economic Value Added
- Sustainable growth
- Convertible bonds
- Financial analysis
- Financial planning and control
- Mergers and acquisitions
- Working capital management
- Foreign trade and foreign exchange
- International investments
- International treasury

### **12.3 Strategic Management Accounting (FIN 702)**

- Setting objectives
- Appraising the environment
- Position appraisal and analysis
- Evaluating strategic options
- Implementing and controlling plans

### **12.4 Corporate Performance and Risk Management (FIN 703)**

- Risk management and the risk management process including identification, evaluation, control and financing within the corporate structure
- Risk and uncertainty
- Different definitions, categorisations and classifications of risk
- Probability theory in risk measurement and insurance
- Economic principles of decision making under pure risk conditions
- Corporate governance and risk management
- Enterprise risk management (ERM)
- Introduction to derivatives
- Forward markets and contracts
- Futures markets and contracts
- Options markets and contracts
- Swap markets and contracts
- Risk Management applications of forwards and futures strategies
- Risk Management applications of options strategies
- Risk Management applications of swap strategies
- International financial markets
- Exchange rate determination
- Government influence on exchange rates
- International arbitrage and interest rate parity
- Relationship between inflation, interest rates and exchange rates
- Measuring exposure to exchange rate fluctuations
- Managing transaction exposure
- Managing economic exposure and translation exposure
- Direct foreign investment

## 13 PROFESSIONAL TRAINING

### 13.1 CIMA – Chartered Institute of Management Accountants

Acquiring the degree BComHons Financial Management Sciences is the first step in the international professional world of the Chartered Management Accountant. The Chartered Institute of Management Accountants (CIMA) is the professional body of the Chartered Management Accountant with its headquarters in the United Kingdom.

The CIMA qualification will equip you with the skills and strategy you need to operate in today's dynamic financial environment. It will also give you the ability and knowledge required by modern organisations, which need to be both strategic and reactive in ever changing markets.

CIMA members are attractive to business because they have a wide and varied skills set. CIMA students come from a diverse range of academic disciplines, not necessarily related to business or numeracy.

Undoubtedly, CIMA is for those looking to gain more than traditional accounting skills, clearly differentiating it from other accountancy bodies. Completing the qualification will enable you to interpret data and convert it into meaningful information needed to drive organisations into the future. You will understand the dynamics of how economics work and grow, how the mechanisms of the market system work and how organisations can exploit an ever more turbulent business environment. By gaining this knowledge means that your career potential goes far beyond pure finance. You could be involved in strategic planning, business analysis or consulting.

Year after year, the world's most prestigious employers put CIMA at the top of their list of preferred finance qualifications. CIMA could be your passport to career success in any field you choose: commerce, financial services, consultancy, government, the public sector or manufacturing.

For more details:

- Visit [www.cimaglobal.com](http://www.cimaglobal.com)
- Phone CIMA at (011) 788-8723 or 0861 CIMASA
- E-mail: [johannesburg@cimaglobal.com](mailto:johannesburg@cimaglobal.com)

### 13.2 SAIPA

As one of South Africa's foremost accountancy institutes, the South African Institute of Professional Accountants (SAIPA) plays a very important role in ensuring that its members are able to optimise their accountancy practices or add value to their employers in the corporate world, and, by so doing, create additional wealth for the country and its people.

SAIPA is a professional body of more than 6 000 professional accountants in practice, commerce and industry, government and academia. The majority of members are in public practice, offering accountancy and allied services, excluding auditing, to the general public and the business community, especially in the SMME sector.

Membership of SAIPA provides accountancy professionals with local and international recognition, ensures that they remain abreast of the latest local and international developments in the accountancy profession and are able to network with fellow accountancy professionals.

For more details contact SAIPA at:

- Tel. no: (011) 207-7840;
- Fax. no: (011) 805-0105;
- [www.saipa.co.za](http://www.saipa.co.za)

## Subject Comparison

UNIVERSITY OF PRETORIA DEGREE	YOUR DEGREE
SUBJECT (Summary of Curriculum)	Subject(s) Name corresponding with UP subjects (Add copy of your Curriculum)
<b>Financial Accounting I</b>	
<b>(FRK 111) Financial Accounting 111 (4 l.p.w.) (14 weeks) (10 credits)</b> The nature and function of accounting; the development of accounting; financial position; financial result; the recording process; processing of accounting data; accounting treatment of VAT; elementary income statement and balance sheet; flow of documents; accounting systems; introduction to internal control and internal control measures; bank reconciliations; control accounts; adjustments; financial statements of a sole proprietorship; the accounting framework.	
<b>(FRK 121) Financial Accounting 121 (4 l.p.w.) (14 weeks) (12 credits)</b> Property, plant and equipment; intangible assets; inventories; liabilities; presentation of financial statements; enterprises without profit motive; partnerships; companies; close corporations; cash flow statements; analysis and interpretation of financial statements.	
<b>Financial Accounting II</b>	
<b>(FRK 211) Financial Accounting 211 (4 l.p.w.) (14 weeks) (16 credits)</b> Preparation and presentation of company annual financial statements in compliance with the requirements of the Companies Act, the Framework and Statements of Generally Accepted Accounting Practice relating to- the following: presentation of financial statements; revenue; investments; provisions, contingent liabilities and contingent assets; events after the balance sheet date; inventories; income taxes; leases; property, plant and equipment; impairment of assets; intangible assets; investment property.	
<b>(FRK 221) Financial Accounting 221 (4 l.p.w.) (14 weeks) (16 credits)</b> Preparation and presentation of company annual financial statements in compliance with 4 the requirements of Statements of Generally Accepted Accounting Practice relating to the following: employee benefits; the effects of changes in foreign exchange rates; accounting policies, changes in accounting estimates and errors; earnings per share; cash flow statements; investments in associates, interests in joint ventures. Branch accounting. Introduction to consolidations, including basic consolidation techniques for both wholly-owned and partly-owned subsidiaries.	

UNIVERSITY OF PRETORIA DEGREE	YOUR DEGREE
SUBJECT (Summary of Curriculum)	Subject(s) Name corresponding with UP subjects (Add copy of your Curriculum)
<b>Financial Accounting III</b>	
<b>(FRK 311) Financial Accounting 311 (4 l.p.w.) (14 weeks) (20 credits)</b> Preparation and presentation of company annual financial statements in compliance with the requirements of Statements of Generally Accepted Accounting Practice relating to the following: income taxes; property, plant and equipment; impairment; non-current assets held for sale; intangible assets; investment property; borrowing costs; leases; accounting policies, changes in accounting estimates and errors; segment reporting; certain aspects of financial instruments.	
<b>(FRK 321) Financial Accounting 321 (4 l.p.w.) (14 weeks) (20 credits)</b> Preparation and presentation of company annual financial statements in compliance with the requirements of Statements of Generally Accepted Accounting Practice relating to the following: the effects of changes in foreign exchange rates; earnings per share; related party disclosure; associates. Complex consolidation issues, including intra-group - transactions; dividends; preference shares; revaluations; horizontal, vertical and mixed groups; insolvent subsidiaries; change of interest; consolidated cash flow statement	
<b>Financial Management II</b>	
<b>(FBS 210) Financial Management 210 (3 l.p.w.) (14 weeks) (16 credits)</b> Framework and purpose of financial management; understanding financial statements, analysis of financial statements for decision making; time value of money; risk and return relationships; business valuation; short-term planning; current asset management; long- term financing decisions.	
<b>(FBS 220) Financial Management 220 (3 l.p.w.) (14 weeks) (16 credits)</b> The purpose and functioning of management accounting, cost classification; the determination of product costs including raw material costs, labor costs, overheads and its allocation according to traditional and activity-based costing methods, inventory management, the accumulation of costs according to <i>job</i> and process costing systems, the treatment of joint and by-products and the determination of costs according to a direct and absorption costing approach; decision-making with reference to cost-volume profit ratios, relevant costs, risk and uncertainty.	



UNIVERSITY OF PRETORIA DEGREE	YOUR DEGREE
SUBJECT (Summary of Curriculum)	Subject(s) Name corresponding with UP subjects (Add copy of your Curriculum)
<b>Financial Management III</b>	
<b>(FBS 310) Financial Management 310(3 l.p.w.) (14 weeks) (20 credits)</b> Standard costing with reference to application and evaluation; preparation and evaluation of plans, budgets and forecasts; techniques for allocating and managing resources; costing and accounting systems evaluation; techniques used in management decision making; new developments in business and management accounting; case study perspective.	
<b>(FBS 320) Financial Management 320 (3 l.p.w.) (14 weeks) (20 credits)</b> Cost of capital; determination of capital requirements and the financing of a business to maintain the optimal capital structure; the investment decision and the study of financial selection criteria in the evaluation of capital investment projects; impact of inflation and risk on capital investment decisions; evaluation of leasing decisions; dividend decisions; international financial management.	
<b>(FBS 321) Financial Management 321 (3 l.p.w.) (14 weeks) (20 credits)</b> Incentive schemes. Activity-based costing and service departments. Budgeting: Zero- based budgeting, activity-based budgets and IT, behavioural issues, rolling budgets, time series analysis. Cost systems: Throughout accounting, resource planning and MRP and ERP systems, back-flush accounting. Standard costing: Mix, yield, planning and operational, sales price and sales revenue variances, standards and variances in service industries, benchmarking, behavioural implications. Capita selecta.	

**UNIVERSITY OF PRETORIA  
DEPARTMENT OF FINANCIAL MANAGEMENT**

**EVALUATION OF PROSPECTIVE HONOURS STUDENTS IN FINANCIAL MANAGEMENT SCIENCES**

**1. PURPOSE OF THE EVALUATION**

The purpose of the evaluation of prospective students is to ensure that candidates have the necessary insight in the subject matter. This implies that it is not a test that you need to study for *per se*. A simple review of your undergraduate studies is sufficient. The purpose of the test is to evaluate the inherent knowledge that is expected from a student studying for an honours degree in Financial Management Sciences.

**2. SUGGESTED MATERIALS AND STRUCTURE**

**2.1 Suggested books**

- Gitman, L J. *et al.* 2010. PRINCIPLES OF MANAGERIAL FINANCE, Southern African Edition. Pearson Addison and Wesley publishers.
- Seal, Rhode, Garrison and Noreen, 2015. MANAGEMENT ACCOUNTING, 5th edition, McGraw Hill Education.

*Alternative books you may have used for Corporate Financial Management and Management Accounting studies in your second and third year should be sufficient.*

**2.2 Topics**

- Analysis of financial statements
- Valuation
- Risk and return
- Capital investment techniques
- Cost of capital
- Capital structure decision
- Dividend policy
- Working capital management
- Cost terms, system design and cost behaviour
- Planning and control
- Cost data in decision-making

**2.3 Duration of written examination**

3 hours

**3. DECISION**

The decision of the Department of Financial Management is final.

**ONLINE APPLICATION:**

**The following steps applies to current, final year students at the University of Pretoria:**

Step 1 - go to your *Student Services Center*

Step 2- click on *Internal application*

Step 3 - choose 2019 from the drop down list at: *I am applying for admission in*

Step 4 - choose EMS from the drop down list at *Faculty*

Step 5 - choose Hons from the drop down list at *Academic career*

Step 6 - Click Go

Step 7 - Choose the appropriate degree from the different available options

Step 8 - If you want to apply for a second option, click on the + sign

A second line will appear and the appropriate option can be selected there. (You will not be able to go back later and add a second course. This will have to be done by Student Admin)

Step 9 - *Enter*

To ensure that your application was sent of successfully, return to the Student Services Center and scoll down to *Admission Status*. The course (s) for which you applied will appear there.

**Students from other universities or that are not currently studying at the University of Pretoria,** Do an online application on [www.up.ac.za/apply](http://www.up.ac.za/apply) and pay the application fee.

## APPENDIX D

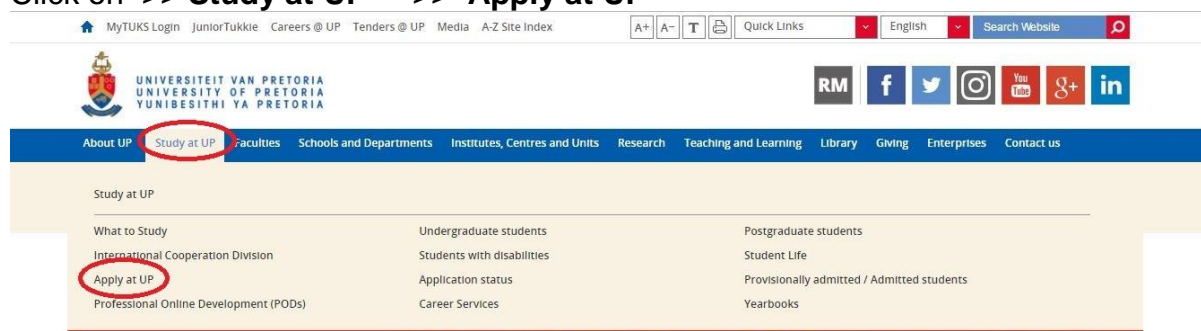
**APPLICATION STATUS:**

To view whether your honours application has been accepted or declined, kindly follow these steps:

1. Log into the UP Portal at [www.up.ac.za](http://www.up.ac.za)
2. Click on "MyTUKSLogin" at the top left hand corner
3. Enter your username which is normally a "u" or a "p" and then your student number. If you are a new user and do not have a password yet, click on new user and follow the prompts.
4. Once you have logged into the UP Portal, click on "Student Online Services" (SOS)
5. Click on Admission status, in order to view the status of your application.

Go to **www.up.ac.za**

Click on **>> Study at UP >> Apply at UP**



Then click on **Apply**



Then click on **Online application** and follow the prompts



The Online Application System is intended for use by new prospective students submitting an application to UP for the first time. It is not intended for students presently registered at the University of Pretoria.

To use the Online Application System you will need the following:

- internet access
- an email address which you can access regularly, because as soon as you submit your online application, a student number (EMPLID) will be sent to this email address as confirmation of receipt.

Click on the video link below for a step-by step guide on how to use the online application system.

