

PROGRAMME & BIOGRAPHIES

MONETARY POLICY IN THE SHADOW ON COVID-19

WEBINAR

12 AUGUST 2020

PROGRAMME

- 15:00 **Welcome:** Prof Elsabé Loots, Dean of the Faculty of Economic and Management Sciences
- 15:05 **Introduction:** Prof Tawana Kupe, Vice-Chancellor and Principal at the University of Pretoria
- 15:15 **Keynote address:** Mr Lesetja Kganyago, Governor of the South African Reserve Bank (SARB)
- 16:00 **Panel: The Future of Economic Policy in Emerging Markets**
- Moderator:** Nozipho Tshabalala, Conversation Strategist and Global Moderator.
- Dr Elias Albagli**, Director of the Monetary Policy Division, Central Bank of Chile
- Ms Elina Ribakova**, Deputy Chief Economist at the Institute of International Finance
- Prof Nicola Viegi**, SARB Chair of Monetary Policy Studies at the University of Pretoria

Vote of thanks: Prof Steve Koch, Head of the Department of Economics

Panel format

10- to 15-minute presentations by the panellists

40 minutes of Q&A

Moderator asks a round of questions

Online questions are selected by the moderator

(All times are Central Africa Time)



Faculty of Economic and Management Sciences

Fakulteit Ekonomiese en Bestuurswetenskappe
Lefapha la Disaense tša Ekonomi le Taolo



SOUTH AFRICAN RESERVE BANK

BIOGRAPHIES

BIOGRAPHY OF DEAN



Elsabé Loots obtained a DCom degree in Economics from the Rand Afrikaans University (RAU) in Johannesburg. She entered academia in 1989 at RAU (now the University of Johannesburg), followed by professorial appointments at the University of the Free State and at Monash South Africa, where she also served as Head of the School of Business and Economics. In 2009 she was appointed as Professor and Dean of the Faculty of Economic and Management Sciences at the Potchefstroom Campus of North-West University, followed by the appointment of Professor of

Economics and Dean of the Faculty of Economic and Management Sciences at the University of Pretoria in 2012. She has lectured extensively at undergraduate and postgraduate levels. Her research focuses on topics in development economics and macroeconomics, in particular African economic development. She has published widely in these fields and has supervised 24 Master's and doctoral students to completion. She is a former President of the *Economic Society of South Africa* and of the *South African Commerce Deans Association* and a member of the *Academy of Science of South Africa*.

BIOGRAPHY OF VICE-CHANCELLOR AND PRINCIPAL



Prof Tawana Kupe is Vice-Chancellor (VC) and Principal of the University of Pretoria (UP). He has a BA honours degree and a master's in English from the University of Zimbabwe, as well as a DPhil in Media Studies from the University of Oslo in Norway. In December 2019, Michigan State University awarded Prof Kupe an honorary doctorate in Humanities.

Prior to his appointment at UP, Prof Kupe held several senior positions at the University of the Witwatersrand (Wits). He served as Deputy Vice-Chancellor for Advancement, Human Resources and Transformation and

later as the Vice-Principal responsible for running the university. He also served as Deputy Vice-Chancellor for Finance and Operations, was Executive Dean of the Wits Faculty of Humanities and the founding Head of the Media Studies Department at Wits University. During his tenure as a lecturer at Rhodes University, Prof Kupe briefly acted as Head of the Department of Journalism and Media Studies. Prior to that appointment, the VC worked in various academic capacities at the University of Zimbabwe, including as Chairperson of the Department of English, Media and Communication Studies.

Prof Kupe was recently appointed as an international council member of the International Association for Media and Communication Research, from 2020 to 2024. The association aims to support and develop media and communication research throughout the world, and encourages the participation of emerging scholars, women and those from economically disadvantaged regions.



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BIOGRAPHY OF SARB GOVERNOR



Mr Lesetja Kganyago was recently reappointed Governor of the South African Reserve Bank (SARB) for a second term; his first was effective from 9 November 2014. He had been a Deputy Governor of the SARB since May 2011. In this role, he was responsible for a wide range of areas, including research, financial stability, bank supervision, financial regulatory reform (including introducing the Twin Peaks regulatory structure), financial surveillance (including taking responsibility for the regulation of cross-border flows), risk management and compliance, and the functions of the SARB Academy.

Governor Kganyago has more than 20 years of experience in formulating and implementing public policy, having spent this time at the central bank and at National Treasury. During his time at National Treasury, a fundamental reform in the management of the national debt portfolio was completed and he successfully steered several public finance and financial market reforms. Governor Kganyago has led South Africa's technical team in various G20 meetings and summits of Ministers of Finance and Central Bank Governors, including the Inaugural Summit in 2008. He has chaired the IMF–World Bank Development Committee Deputies and the G20 Working Group on IMF Governance Reform. He was also Vice–Chair of the Financial Stability Board's Standing Committee on Standards Implementation for four years.

Currently, Governor Kganyago chairs the Committee of Central Bank Governors of the Southern African Development Community and co–chairs the Financial Stability Board's Regional Consultative Group for sub–Saharan Africa. He also chairs the Financial Stability Board's Standing Committee on Standards Implementation, and was appointed Chairman of the International Monetary and Financial Committee (IMFC), effective from 18 January 2018, for a period of three years. The IMFC is the primary advisory body of the IMF Board of Governors and deliberates on the principal policy issues facing the IMF. Governor Kganyago holds a Master of Science degree in Development Economics from the University of London (School of Oriental and African Studies) and a Bachelor of Commerce degree in Accounting and Economics from the University of South Africa.

BIOGRAPHY MODERATOR



Nozipho Tshabalala is a Conversation Strategist moderating global conversations that are designed to have measurable outcomes. She is in demand for her unique and insightful ability to facilitate difficult conversations with courage, depth and breadth. As an internationally acclaimed conference moderator and Human Capital Advocate for The World Bank and Global Citizen, she has successfully moderated conversations for global and African institutions including, leading listed and unlisted multinational corporations, business schools, and civil society organisations that seek to leverage conversations for change.

Nozipho is also an award-winning financial markets broadcaster lifting the African business story through the lens of leadership, performance, the political economy, development finance, gender mainstreaming, and youth development. Nozipho is a faculty member for Duke Corporate Education in Africa, a fellow of the Gordan Institute for Business Science's Centre for African Management and Markets (CAMP), a Tutu fellow, and Executive Director of LRMG.

In 2019 she was named as one of the Top 100 Most Influential Young Africans and most recently as one of the Top 100 Most Influential Young South Africans.

She is an alumni of the following academic institutions:

- Saïd Business School, Oxford (Tutu Fellow)
- University of London (Masters in International Studies)
- Stellenbosch Business School (Masters in Development Finance – cum laude)
- University of Pretoria (Hons: International Relations)

BIOGRAPHIES OF PANEL PARTICIPANTS



Dr Elias Albagli has been Director of the Monetary Policy Division at the Central Bank of Chile since August 2018. He previously held the position of Director of the Research Division at the bank, and was Manager of Modelling and Economic Analysis from December 2014 to June 2018. Dr Albagli also worked in the Central Bank's Economic Research Division as a senior economist (June 2013 to November 2014) and as an economic analyst (2002 to 2005). He was an Assistant Professor of Economics and Finance at the University of Southern California from 2010 to 2013. Dr Albagli has taught courses on Financial Markets and Macroeconomics at various institutions, including in the Economics Department at the Catholic University of Chile and the Economics and Business Management Department at the University of Chile. He holds a bachelor's degree in Business and a master's in Financial Economics from the Catholic University of Chile, where he also received the Best Graduating Student Award. Dr Albagli received his PhD in Economics from Harvard University in 2010.



Ms Elina Ribakova directs the Institute of International Finance's economic research on emerging markets in Europe, sub-Saharan Africa and Asia, with special interests in Russian economics and financial stability. She was previously a visiting fellow at Bruegel, where her research focused on financial markets, emerging markets and central banks. Prior to her tenure at Bruegel, she held senior roles in economic research at a diverse set of financial institutions, most recently with Deutsche Bank in

London as Head of EEMEA Research, as well as leadership positions at Amundi (Pioneer) Asset Management, Avantium Investment Management and Citigroup. Ms Ribakova has also taught graduate and undergraduate courses at the Stockholm School of Economics, and delivered guest lectures at the London School of Economics, New Economic School in Moscow and Chicago Booth in London.

She began her career as an economist at the IMF headquarters in Washington D.C. Ms Ribakova was granted a Chevening Scholarship to do her master's in Economics at the University of Warwick in the UK, and has a bachelor's degree in Economics and Business Administration from the Stockholm School of Economics, which was funded through a scholarship awarded to her by the Swedish government.



Prof Nicola Viegi is the SARB Chair of Monetary Policy Studies at the University of Pretoria and Deputy Director of Economic Research Southern Africa. A graduate of the Scottish Doctoral Programme in Economics, he has held positions at the University of Strathclyde in Glasgow, the University of KwaZulu-Natal and the University of Cape Town.

Prof Viegi has also held visiting positions at the Nederlandsche Bank, the University of Toulouse, Fordham University and the University of Malta. He has published on monetary and fiscal policy coordination, inflation targeting and monetary policy theory, structural constraints to South African growth, and on international financial constraints to emerging-market policymaking.