

# Career focus: Economic sciences

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Faculty of Economic and Management Sciences  
Fakulteit Ekonomiese en Bestuurswetenskappe  
Lefapha la Disaense tša Ekonomi le Taolo

A career in economics entails uncovering and forecasting economic trends as well as the effects of policy changes on our society and the global economy. This is supported by econometrics, which is the collection, measurement and analysis of economic and social phenomena.

### Are you?

- Logical and analytical
- Curious and creative
- Motivated and open-minded

Then you should consider a career in economic sciences!

### What is the difference between Economics and Econometrics?

#### Economics

An understanding of how the world works through concepts such as: growth in production (output); money, prices and inflation; international trade; unemployment; inequality and social infrastructure.

#### Econometrics

Econometrics is concerned with the measurement of economic behaviour, economic outcomes and the impact of economic policies. This is done using economic theory, data and statistical techniques. Econometricians are statistically and mathematically inclined.

Programmes	Minimum requirements for 2021				
	Achievement level*				APS
	English Home Language or English First Additional Language		Mathematics		
	NSC/IEB	AS Level	NSC/IEB	AS Level	
<b>BCom (Econometrics)</b> [3 years] Closing dates: SA – 30 September, Non-SA – 31 August	5	C	6	B	32
<b>Careers:</b> Econometricians are employed by the government, the central bank, private and commercial banks, leading stockbrokers and consultancies, both locally and internationally. Positions include analysts, consultants, researchers, traders or brokers, and academics. The work mostly entails statistical analysis (forecasting, structural and policy analysis) of economic and financial markets and interrelationships.					
<b>BCom (Economics)</b> [3 years] Closing dates: SA – 30 September, Non-SA – 31 August	5	C	5	C	32
<b>Careers:</b> Economists may specialise in banking, public finance, international trade and investment or economic development. They are employed by the government, the central bank, private and commercial banks, stock brokerage firms and consultancies, both locally and internationally. Positions include analysts, consultants, researchers, traders and academics.					

**PLEASE NOTE:** Accountancy is not a subject requirement for any of the BCom and BAdmin programmes.

\* Cambridge A level candidates who obtained at least a D in the required subjects and International Baccalaureate (IB) HL candidates who obtained at least a 4 in the required subjects, will be considered for admission.

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### What career opportunities exist for graduates?

Fields of specialisation include banking, public finance, international trade and investment, and economic development.

Economists and econometricians are employed by government, the South African Reserve Bank, National Treasury, private and commercial banks, stock brokerage firms and consultancies, both locally and internationally.

Positions include analysts, consultants, researchers, traders and academics.

