



## **Quarterly Financial Report**

***October 01, 2017 – March 09, 2018***

### **Office of the Treasury**

**Duane-Jeffrey van Wyk || SRC Treasurer-General**

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## Introduction

Herein you will find the financial report for the period of October 2017 and March 2018. This report's main aim is to give clarity as to how the SRC has spent, allocated, and acquired funds over that period. The funds in question are from the SRC's portfolio cost centres as well as a carry-over from the 2017 TSC. This report will also include a brief summary regarding the Study Finance allocations that took place over the registration period.

**Financial Operations: October 2017 – March 2018**

<b>OU Description</b>	<b>CC Description</b>	<b>ACC Description</b>	<b>Fiscal Year</b>	<b>Actual</b>	<b>CC Budget</b>	<b>Encumbrance</b>	<b>Expense/Liabilities</b>	<b>Balance/Total</b>
Student Governance	SRC Porfolioelection	Balance- Previous Year	2018	- 106 509.39	-	-	-	-
Student Governance	SRC Porfolioelection	Bursaries + Studentships	2018	10 000.00	-	-	-	-
Student Governance	SRC Porfolioelection	Expenditure	2018	-	106 509.39	24 096.48	10 000.00	72 412.91
Student Governance	SRC Porfolioelection			- 96 509.39	106 509.39	24 096.48	10 000.00	72 412.91
Student Governance	Contingency	Club Allocations	2018	- 30 000.00	-	-	-	-
Student Governance	Contingency	Expenditure	2018	-	-	-	- 30 000.00	30 000.00
Student Governance	Continegency			- 30 000.00	-	-	- 30 000.00	30 000.00
Student Governance SRC	Academics 1	Balance- Previous Year	2018	- 9 440.83				
Student Governance SRC	Academics 1	Telephone and Fax	2018	65.00				
Student Governance SRC	Academics 1	Club Allocations	2018	- 6 450.00				
Student Governance SRC	Academics 1	Expenditure	2018	-	9 440.83	692.50	5 995.00	14 743.33

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Student Governance SRC	Academics 1			- 15 825.83	9 440.83	692.50	- 5 995.00	14 743.33
Student Governance SRC	Deputy Secretary	Balance- Previous Year	2018	- 17 696.37	-	-	-	-
Student Governance SRC	Deputy Secretary	Telephone and Fax	2018	214.66	-	-	-	-
Student Governance SRC	Deputy Secretary	Club Allocations	2018	- 10 550.00	-	-	-	-
Student Governance SRC	Deputy Secretary	Expenditure	2018	-	17 696.37	18 219.05	- 10 335.34	9 812.66
Student Governance SRC	Deputy Secretary			- 28 031.71	17 696.37	18 219.05	- 10 335.34	9 812.66
Student Governance SRC	Treasurer	Balance- Previous Year	2018	- 12 395.05	-	-	-	-
Student Governance SRC	Treasurer	Telephone and Fax	2018	67.83	-	-	-	-
Student Governance SRC	Treasurer	Club Allocations	2018	- 30 550.00	-	-	-	-
Student Governance SRC	Treasurer	Clothing	2018	- 3.22	-	-	-	-
Student Governance SRC	Treasurer	Expenditure	2018	-	12 395.05	12 483.48	- 30 485.39	30 396.96
Student Governance SRC	Treasurer			- 42 880.44	12 395.05	12 483.48	- 30 485.39	30 396.96

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SRC								
Student Governance SRC	Residences 1	Balance- Previous Year	2018	- 1 000.00	-	-	-	-
Student Governance SRC	Residences 1	Club Allocations	2018	- 4 050.00	-	-	-	-
Student Governance SRC	Residences 1	Expenditure	2018	-	1 000.00	-	- 4 050.00	5 050.00
Student Governance SRC	Residences 1			- 5 050.00	1 000.00	-	- 4 050.00	5 050.00
Student Governance SRC	Residences 2	Balance- Previous Year	2018	- 740.00	-	-	-	-
Student Governance SRC	Residences 2	Telephone and Fax	2018	65.00	-	-	-	-
Student Governance SRC	Residences 2	Club Allocations	2018	- 2 050.00	-	-	-	-
Student Governance SRC	Residences 2	Expenditure	2018	-	740.00	-	- 1 985.00	2 725.00
Student Governance SRC	Residences 2			- 2 725.00	740.00	-	- 1 985.00	2 725.00
Student Governance SRC	President	Balance- Previous Year	2018	- 2 523.28	-	-	-	-
Student Governance SRC	President	Telephone and Fax	2018	65.00	-	-	-	-

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Student Governance SRC	President	Club Allocations	2018	- 21 050.00	-	-	-	-
Student Governance SRC	President	Expenditure	2018	-	2 523.28	8 325.20	- 20 985.00	13 470.29
Student Governance SRC	President			- 23 508.28	2 523.28	8 325.20	- 20 985.00	13 470.29
Student Governance SRC	Facilities, Safety and Securit	Balance- Previous Year	2018	- 12 383.36	-	-	-	-
Student Governance SRC	Facilities, Safety and Securit	Telephone and Fax	2018	171.50	-	-	-	-
Student Governance SRC	Facilities, Safety and Securit	Club Allocations	2018	- 13 050.00	-	-	-	-
Student Governance SRC	Facilities, Safety and Securit	Expenditure	2018	-	12 383.36	-	- 12 878.50	25 261.86
Student Governance SRC	Facilities, Safety and Securit			- 25 261.86	12 383.36	-	- 12 878.50	25 261.86
Student Governance SRC	Academics 2	Balance- Previous Year	2018	- 13 817.51	-	-	-	-
Student Governance SRC	Academics 2	Entertainment/Refreshments	2018	3 370.00	-	-	-	-
Student Governance SRC	Academics 2	Telephone and Fax	2018	96.03	-	-	-	-
Student Governance SRC	Academics 2	Printing,duplication + binding	2018	97.57	-	-	-	-

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Student Governance SRC	Academics 2	Club Allocations	2018	- 10 550.00	-	-	-	-
Student Governance SRC	Academics 2	Expenditure	2018	-	13 817.51	819.23	- 3 437.71	16 435.99
Student Governance SRC	Academics 2			- 20 803.91	13 817.51	819.23	- 3 437.71	16 435.99
Student Governance SRC	Societies	Balance- Previous Year	2018	- 4 799.09	-	-	-	-
Student Governance SRC	Societies	Telephone and Fax	2018	534.28	-	-	-	-
Student Governance SRC	Societies	Printing, duplication + binding	2018	- 213.14	-	-	-	-
Student Governance SRC	Societies	Club Allocations	2018	- 35 550.00	-	-	-	-
Student Governance SRC	Societies	Expenditure	2018	-	4 799.09	3 900.00	- 35 228.86	36 127.95
Student Governance SRC	Societies			- 40 027.95	4 799.09	3 900.00	- 35 228.86	36 127.95
Student Governance SRC	Marketing, Media & Communications	Balance- Previous Year	2018	- 20 115.66	-	-	-	-
Student Governance SRC	Marketing, Media & Communications	Sundry Creditors	2018	100.00	-	-	-	-



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Student Governance SRC	Marketing, Media & Communications	Telephone and Fax	2018	65.00	-	-	-	-
Student Governance SRC	Marketing, Media & Communications	Club Allocations	2018	- 67 050.00	-	-	-	-
Student Governance SRC	Marketing, Media & Communications	Advances Settlement	2018	-	-	-	-	-
Student Governance SRC	Marketing, Media & Communications	Expenditure	2018	-	20 115.66	3 448.02	- 63 735.66	80 403.30
Student Governance SRC	Marketing, Media & Communications			- 87 000.66	20 115.66	3 448.02	- 63 735.66	80 403.30
Student Governance SRC	Deputy President	Balance- Previous Year	2018	- 2 077.37	-	-	-	-
Student Governance SRC	Deputy President	Telephone and Fax	2018	143.62	-	-	-	-
Student Governance SRC	Deputy President	Club Allocations	2018	- 5 550.00	-	-	-	-
Student Governance SRC	Deputy President	Expenditure	2018	-	2 077.37	-	- 3 043.18	5 120.55
Student Governance SRC	Deputy President			- 7 483.75	2 077.37	-	- 3 043.18	5 120.55

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SRC								
Student Governance SRC	Secretary	Balance- Previous Year	2018	- 6 932.42	-	-	-	-
Student Governance SRC	Secretary	Telephone and Fax	2018	65.00	-	-	-	-
Student Governance SRC	Secretary	Club Allocations	2018	- 23 050.00	-	-	-	-
Student Governance SRC	Secretary	Expenditure	2018	-	6 932.42	-	- 22 985.00	29 917.42
Student Governance SRC	Secretary			- 29 917.42	6 932.42	-	- 22 985.00	29 917.42
Student Governance SRC	SRC Study Finance	Balance- Previous Year	2018	- 15 734.35	-	-	-	-
Student Governance SRC	SRC Study Finance	Telephone and Fax	2018	0.65	-	-	-	-
Student Governance SRC	SRC Study Finance	Club Allocations	2018	- 23 550.00	-	-	-	-
Student Governance SRC	SRC Study Finance	Expenditure	2018	-	15 734.35	14 655.51	- 23 549.35	24 628.19
Student Governance SRC	SRC Study Finance			- 39 283.70	15 734.35	14 655.51	- 23 549.35	24 628.19
Student Governance SRC	SRC Porfoliosca Dinner 2012			- 5 808.95	18 400.00	505.56	16 075.49	1 818.95

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Student Governance SRC	Transformation & Student Success	Balance- Previous Year	2018	- 11 037.32	-	-	-	-
Student Governance SRC	Transformation & Student Success	Telephone and Fax	2018	73.48	-	-	-	-
Student Governance SRC	Transformation & Student Success	Club Allocations	2018	- 37 050.00	-	-	-	-
Student Governance SRC	Transformation & Student Success	Expenditure	2018	-	11 037.32	314.76	- 36 976.52	47 699.08
Student Governance SRC	Transformation & Student Success			- 48 013.84	11 037.32	314.76	- 36 976.52	47 699.08
Student Governance SRC	Postgraduate & International Students	Balance- Previous Year	2018	- 4 787.61	-	-	-	-
Student Governance SRC	Postgraduate & International Students	Telephone and Fax	2018	65.65	-	-	-	-
Student Governance SRC	Postgraduate & International Students	Club Allocations	2018	- 23 550.00	-	-	-	-
Student Governance SRC	Postgraduate & International Students	Expenditure	2018	-	4 787.61	2 772.51	- 23 484.35	25 499.45
Student Governance SRC	Postgraduate & International Students			- 28 271.96	4 787.61	2 772.51	- 23 484.35	25 499.45
Student Governance SRC	Internet & SMS	Balance- Previous Year	2018	- 5 540.37	-	-	-	-
Student Governance SRC	Internet & SMS	Telephone and Fax	2018	195.00	-	-	-	-

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SRC								
Student Governance SRC	Internet & SMS	Club Allocations	2018	- 8 000.00	-	-	-	-
Student Governance SRC	Internet & SMS	Expenditure	2018	-	5 540.37	-	- 7 805.00	13 345.37
Student Governance SRC	Internet & SMS			- 13 345.37	5 540.37	-	- 7 805.00	13 345.37
Student Governance SRC	SRC AID FUND	Balance- Previous Year	2018	- 677 947.03	-	-	-	-
Student Governance SRC	SRC AID FUND	Welfare	2018	- 300 000.00	-	-	-	-
Student Governance SRC	SRC AID FUND	Club Allocations	2018	- 210 400.00	-	-	-	-
Student Governance SRC	SRC AID FUND	Utilization	2018	178 752.00	-	-	-	-
Student Governance SRC	SRC AID FUND	Bursaries Allocated	2018	978 712.00	-	-	-	-
Student Governance SRC	SRC AID FUND			- 30 883.03	521 147.03	10 698.20	468 312.00	42 136.83

**Budget 2018**

		<u>2018</u>	
<b>President</b>		<b>Kwena Moloto</b>	
Telephone	3500	Telephone	
Stationery	550	Office Supplies	
Copying&Printing	2000	Ink and Paper	
Community engagement	15000	Community Engagement	
	<u>21050</u>		
<b>Deputy President</b>		<b>Mamello Molotsi</b>	
Telephone	3000	Telephone	
Stationery	550	Office Supplies	
Copying&Printing	2000	Ink and Paper	
	<u>5550</u>		
<b>Secretary</b>		<b>Soraia Machado</b>	
Telephone	2500	Telephone	
Stationery	550	Office Supplies	
Copying&Printing	2000	Ink and Paper	
Year-end Reports and Certificates	8000	Necessities	
SRC Social Activities	10000	Meetings, Outings etc	
	<u>23050</u>		
<b>Deputy Secretary</b>		<b>Kutlwano Mositi</b>	
Telephone	3000	Telephone	
Stationery	550	Office Supplies	
Copying&Printing	2000	Ink and Paper	
SRC General Activities	5000	General operations	

10550

**Treasurer** **Duane-Jeffrey van Wyk**

Telephone	3000	Telephone
Stationery	550	Office Supplies
Copying&Printing	2000	Ink and Paper
SRC Seminars, Initiatives, Gifts etc	25000	General operations and management (Seminars etc)

30550

**Societies** **Obakeng Sepeng**

Telephone	2500	Telephone
Stationery	550	Office Supplies
Copying&Printing	3000	Copying&Printing
Society Sub-Council Meetings	2500	General Costs
Marketing and Registration of Societies	3000	Admin Cost
Women of Worth Event	20000	General Operations
Prize Giving	4000	Honouring Outstanding Societies

35550

**Facilities, Safety & Security** **Lindi Mtsweni**

Telephone	2000	Telephone
Stationery	550	Office Supplies
Copying&Printing	500	Copying&Printing
Community Engagement	10000	Campus Initiatives

13050

**Day students and External campus affairs**

**Stanford Ndlovu**

Telephone	2000	Telephone
Stationery	550	Office Supplies
Copying&Printing	1000	Copying&Printing
Dayhouse appreciation	2500	General Costs
Community Engagement	8000	Initiatives
	<u>14050</u>	

**Residences 1**

**Heidi Davis**

Telephone	1000	Telephone
Copying&Printing	500	Copying&Printing
Stationery	550	Office Supplies
Accomadation projects	2000	General
	<u>4050</u>	

**Residences 2**

**Aaron Masemola**

Telephone	1000	Telephone
Stationery	550	Office Supplies
Copying&Printing	500	Copying&Printing
	<u>2050</u>	

**Academics 1**

**Janie Geldenhuys**

Telephone	1500	Telephone
Stationery&Ink	550	Office Supplies
Copying&Printing	400	Copying&Printing
Academic Projects	4000	General Projects and Training

6450

**Academics 2**

**Romario Roman**

Telephone	2000	Telephone
Stationery&Ink	550	Office Supplies
Copying&Printing	1000	Copying&Printing
Academic Awards and Certificates	7000	Academic Certificates
	<u>10550</u>	

**Study Finance**

**Akhona Mdunge**

Telephone	2000	Telephone
Stationery	550	Office Supplies
Copying&Printing	1000	Copying&Printing
Fundraising Events	20000	Gala dinners and other fundraising events/initiatives
	<u>23550</u>	

**Marketing, Media & Communications**

**Kyle Goosen**

Telephone	1500	Telephone
Stationery	550	Office Supplies
Copying&Printing	10000	Copying&Printing
Clothing	30000	Uniform
Campus Activations	15000	Branding (New Gazebo etc)
Marketing	10000	General Marketing and Events
	<u>67050</u>	



**Postgraduate & International Students**

**Jodi Chikowi**

Telephone	2000	Telephone
Stationery	550	Office Supplies
PIAS operational funds	5000	General
Copying&Printing	1000	Copying&Printing
Projects	15000	Cultural Evenings and International Day
	<u>23550</u>	

**Transformation & Student Success**

**Lihle Ngubane**

Telephone	2000	Telephone
Stationery	550	Office Supplies
Copying&Printing	2000	Transformation, Culture and Student Success Projects
Student Success	5000	Initiatives
Pride 2018	2500	Parade and Operations
Transformation campaigns and events	25000	Rape Culture, Mental Health, Sexuality etc
	<u>37050</u>	

**STUKU**

**Mone Erasmus**

Telephone	750	Telephone
Stationery	550	Offcie Supplies
	<u>1300</u>	

**SSC**

**Therese Rodink**

Telephone	750	Telephone
Stationery	550	Offcie Supplies
	<u>1300</u>	

RAG

Phindile Makhomboti

Telephone  
Stationery

750	Telephone
550	Offcie Supplies
<u>1300</u>	

Portfolio Budgets  
Internet&SMS  
SRC Finance Fund  
Contingency  
SRC Transport

331600
8000
450400
30000
20000

Total SRC Budget:

840000 Total SRC Budget:

Constitutional Tribunal  
SDAP  
SSC  
Stuku  
Total

22000
32000
170000
176000
<u>400000</u>

Total

Grand Total

1240000 Grand Total

**3 YEAR SRC BUDGET COMPARATIVE**

	<u>2015</u>	<u>2016</u>	<u>2018</u>
<b>President</b>			
Telephone	2200	7000	3500
Stationery	350	500	550
Copying&Printing	550	2500	2000
Benchmarking	0	100000	0
Community engagement	20000	10000	10000
	<u>23100</u>	<u>120000</u>	<u>16050</u>
<b>Deputy President</b>			
Telephone	2200	0	3000
Stationery	350	0	550
Community engagement	0	0	5000
Copying&Printing	700	0	2000
	<u>3250</u>	<u>0</u>	<u>10550</u>
<b>Secretary</b>			
Telephone	2200	4000	2500
Stationery	350	500	550
Copying&Printing	700	1000	2000
Year-end Reports and Certificates	6500	30000	6500
SRC social activities	20000	10000	10000
	<u>29750</u>	<u>45500</u>	<u>21550</u>

**Deputy Secretary**

Telephone	2200	0	3000
Stationery	350	0	550
Copying&Printing	1200	0	2000
SRC current events	10000	0	5000
	<u>13750</u>	<u>0</u>	<u>10550</u>

**Treasurer**

Telephone	2200	4000	3000
Stationery	350	500	550
Copying&Printing	550	50000	2000
Benchmarking Trip	100000	100000	0
SRC Seminars, Initiatives, Training, Gifts etc	50000	0	25000
	<u>153100</u>	<u>154500</u>	<u>30550</u>

**Societies**

Telephone	2200	2000	2500
Stationery	350	300	550
Copying&Printing	700	5000	3000
Society Sub-Council Meetings	1500	3000	2500
Marketing and Registration of Societies	5000	2000	3000
Womens High Tea	30000	20000	20000
Price Giving ceremony	6000	0	4000
	<u>45750</u>	<u>32300</u>	<u>35550</u>

**Facilities, Safety & Security**

Telephone	2200	400	2000
Stationery	350	2500	550
Copying&Printing	550	5000	500
Revamp SRC notice Board	7000	30000	0
Community Engagement - Initiatives	0	0	10000
Green Initiative	5000	0	0
	<b>15100</b>	<b>37900</b>	<b>13050</b>

**Day students and External campus affairs**

Telephone	2200	500	2000
Stationery	350	400	550
Copying&Printing	900	2100	1000
Community Engagement - Initiatives	0	0	8000
Dayhouse appreciation	2000	10000	2500
External Campuses Tukkies Pide day	10000	0	0
Tukkies Pide Thursday	1000	0	0
	<b>16850</b>	<b>13000</b>	<b>14050</b>

**Residences 1**

Telephone	2200	700	1000
Copying&Printing	550	200	500
Stationary	350	500	550
Accommodation projects	5000	0	2000
	<b>8100</b>	<b>1400</b>	<b>4050</b>

**Residences 2**

Telephone	2200	300	1000
Stationery	350	0	550
Copying&Printing	550	0	500
SRC Residence projects	5000	0	0
	<u>8100</u>	<u>300</u>	<u>2050</u>

**Academics 1**

Telephone	2200	300	1500
Stationery&Ink	500	0	550
Copying&Printing	900	0	400
Academic Projects and Training	0	0	4000
Top Achievers	3000	0	0
SRC Awards	7000	0	0
	<u>13600</u>	<u>300</u>	<u>6450</u>

**Academics 2**

Telephone	2200	700	2000
Stationery&Ink	900	200	550
Copying&Printing	550	10000	1000
Training for Study Finance beneficiaries	1000	0	0
Revision of Mentorship Program	1000	0	0
Academic Certificates and Awards	10000	0	7000
	<u>15650</u>	<u>10900</u>	<u>10550</u>

**Study Finance**

Telephone	2200	1000	2000
Stationery	350	600	550
Copying&Printing	550	1000	1000
Fundraising Events	20000	0	20000
	<u>18100</u>	<u>2600</u>	<u>23550</u>

**Marketing, Media & Communications**

Telephone	2200	2500	1500
Stationery	350	600	550
Copying&Printing	550	20000	10000
Clothing	35000	5000	30000
Photoshoot	4000	30000	0
UP Pride	100000	10000	0
Campus Activations	10000	0	15000
Marketing	50000	0	10000
	<u>202100</u>	<u>68100</u>	<u>67050</u>

**Postgraduate & International Students**

Telephone	2200	500	2000
Stationery	350	20000	550
Copying&Printing	550	10000	1000
Projects - Events and Intl. Day	0	0	15000
International day	18000	0	merged
Cultural Evening	10000	0	merged

PIAS operational funds	8000	0	5000
	<u>39100</u>	<u>30500</u>	<u>23550</u>

**Transformation & Student Success**

Telephone	2200	1000	2000
Stationery	350	200	550
Copying&Printing	550	50000	2000
Student Success	5000	0	5000
General Transformation awareness and events	25000	0	25000
Pride 2018	0	0	2500
Amazing Race	10000	0	0
	<u>43100</u>	<u>51200</u>	<u>37050</u>

**STUKU**

Telephone	750
Stationery	550
Copying&Printing	500
	<u>1800</u>

**SSC**

Telephone	750
Stationery	550
Copying&Printing	500
	<u>1800</u>

**RAG**

Telephone	750
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# UP SRC Quarterly Financial Report 1 | 2018

Stationery	550	
Copying&Printing	500	
		<u>1800</u>

<b>Portfolio Budgets</b>	648500	568500	331600
<b>Internet&amp;SMS</b>	4000	100000	8000
<b>SRC Aid Fund</b>	120000	548320	450400
<b>Contingency</b>	30000	50000	30000
<b>SRC Transport</b>	30000	30000	20000
<b>SRC Dinner</b>	70000	10000	0
<b>Total SRC Budget:</b>	<u>902500</u>	<u>1306820</u>	<u>840000</u>

Constitutional Tribunal	20000	22000	22000
SDAP	20000	27000	32000
SSC	150670	180000	170000
Stuku	200000	180000	176000
<b>Total</b>	<u>390670</u>	<u>409000</u>	<u>400000</u>

<b>Grand Total</b>	<u>1293170</u>	<u>1715820</u>	<u>1240000</u>
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## General Operations: October 2017 – March 2018

- Assistance with the **Food Drive** during the Campaign in 2017
- **Re-allocation of funds from the 2017 portfolio budgets to Study Finance.**
  - An amount of R270000.00 was moved to Study Finance
- **Helpdesk Campaign – January 2018:**
  - Constant assistance with funding for students in need.
  - Assisting students with registration and enrollments.
- **Registration period – February 2018 to March 2018:**
  - Further re-allocations from the 2018 portfolio budgets to Study Finance
  - R450000.00 was allocated to Study Finance in the Budget
  - The Study Finance cost centre was completely exhausted in this period due to the SRC Study Finance Funding initiative where we assisted student with registration fees and historical debt.
- **Fundraising:**
  - Approached the Department of University Relations for a list of companies that we can approach for Fundraising.
  - The list has been finalized and fundraising options have been shortlisted.

- It was decided that, at all SRC events, there will be a fundraising initiative attached to these events to ensure constant fundraising.
- Meetings have been established to confirm fundraising protocol – 12/03/2018 to 15/03/2018.
- *Internal fundraising* – Societies and Faculties committed to no longer using any of their allocated funding, until the end of March 2018
  - This guarantees that, all the money in the A-cost centres, will be re-directed to Study Finance (as per the SRC Fees and Funding Regulation)
  - The estimated amount is R600000-00
- **Policy re-drafting:**
  - The outdated SRC Fees and Funding regulation was amended and will take effect this year.
  - The main amendment was moving Faculty Sub-Houses out of the Societies category and into the Faculty House category as per the CSG and various policy documents.