

**University of Pretoria
Student Representative Council 2017/18**

YEARLY REPORT

*Drafted by: Mx. Duane-Jeffrey van Wyk
In his/her capacity as: SRC Treasurer-Genereal*



Name: DUANE-JEFFREY VAN WYK		Portfolio: SRC TREASURER-GENERAL		Time Frame: OCTOBER 2017 – DECEMBER 2018
Project:	Timeframe	Action/Activities	Outcome/Achieved Results	Recommendations/Implications for Policy/Practice
Food Drive	September – November 2017	Assisted the SRC with physical and monetary contributions to the food drive	Successful food drive campaign.	Market and be more creative in the methods and modes of planning for these kinds of drives.
Budgeting	November 2017 – January 2018	Set up the budget for the SRC, Sub-Structures and other committees.	It has been the most revolutionary budget in 4 years. The budget contributed more funds to Study Finance. There was a 400% increase in the study finance allocation. This was	STUKU, SSC and SDAP budgets can be cut down even more in the future. They often demand more money from the SRC for events that aren't often supported well and thus, students suffer financially because of these events.

			made possible by cutting costs and amounts allocated to sub-structures.	They should be encouraged to seek out sponsors
Helpdesk Campaign	January 2018 – February 2018	Constant assistance with funding for students in need. Assisting students with registration and enrolments.	Successful period and majority of students were assisted.	Work hard and stay focused. Look after yourself as it is an exhausting period. Have contingencies in place.
Registration Period	January 2018 – March 2018	Further re-allocations from the 2018 portfolio budgets to Study Finance. R450000.00 was allocated to Study Finance in the Budget. The Study Finance cost centre was completely exhausted in this period due to the SRC Study Finance Funding initiative where we assisted student with registration fees and historical debt.	Successful period and majority of students were assisted.	Get more physical assistance to deal with the volumes of students.
Policy Re-Drafting	February 2018	The outdated SRC Fees and Funding regulation was amended and will take effect this year. The main amendment was moving Faculty Sub-Houses out of the Societies category and into the Faculty House category as per the CSG and various policy documents.	Successfully done and followed through.	Keep to this Policy and ensure that the DSA follow it.
Allocations to Societies, Faculties and Project Pool	April 2018	Res allocations have been made and cost centres have been opened. Faculty allocations have been made and cost centres have been opened. Faculty houses have been given an increase in funds because they have to manage and account for their own sub-houses. This increase is proportional to the amount of sub-houses they have.	Successful and done at an earlier point in the year when compared to previous SRCs	Ensure that this is quick and effective. Pressure the finance department.

		Society allocations have been made and the cost centres will be operational from the 5 th of May (estimate). Societies have seen an increased allocation of 35% .		
Fundraising	October 2017 – December 2018	<p>Approached the Department of University Relations for a list of companies that we can approach for Fundraising. The list has been finalized and fundraising options have been shortlisted.</p> <p>It was decided that, at all SRC events, there will be a fundraising initiative attached to these events to ensure constant fundraising. Meetings have been established to confirm fundraising protocol.</p> <p>(MAY) Tuks FM gave the SRC +-R130000.00 which will be allocated to the SNAPP program for hungry students and to Study Finance</p>	<p>This was not done extensively and to the fullest extent. I extensively focused my attention on auditing, allocations, internal re-allocations and student assistance and thus, wasn't able to adequately get to external commercial fundraising. This did not affect our work and it did not affect our assistance of students as we were able to do the job with internal re-allocations alone. However, this would have been easier if fundraising was done. All the requirements and factors necessary for fundraising have been attained through training and planning</p>	<p>A TEAM is required for this job because the TGs responsibilities are not just fundraising alone. There are many things that need to be done with regards to finances and thus, establish a team of people to constantly work on this.</p>

			and thus, it only needs to be handed over to the new TG.	
Re-Allocations	November 2017 – October 2018	<p>(NOVEMBER) Re-allocation of funds from the 2017 portfolio budgets to Study Finance. An amount of R270000.00 was moved to Study Finance to allow for students to be assisted at the end of the year and access their results</p> <p>(MARCH) Societies and Faculties committed to no longer using any of their allocated funding, until the end of March 2018. This guarantees that, all the money in the A-cost centres, will be re-directed to Study Finance (as per the SRC Fees and Funding Regulation). The amount was R600000-00</p> <p>(OCTOBER) Project pool and SRC Cost-Centres have been looked into and it was found that a lot of money was idle and not being used for the current periods. Thus. R200 000.00 was moved from SRC Cost-Centres to the Residence cost-centres to ensure that rental amounts could be paid for students in need. An estimated R600 000.00 will be moved from the Project Pool account to the Study Finance Account to ensure that all outstanding debts can be covered and thus, contribute all the money the SRC has committed to contribute.</p>	<p>Students were successfully assisted by Akhona Mdunge’s Study Finance office and academic holds were lifted for the majority of students who approached the SRC Finance Offices. Students were continually assisted throughout the year. The Study Finance cost centre has not been empty or without sufficient money in 2018.</p> <p>Money was constantly found and made available. The total amount spent by the Study Finance cost centre exceeds R3.5 million and this was possible because, through re-allocations, up to R4 million was made available. Thus, revolutionizing</p>	This needs to be done as there is a lot of money sitting idle in SRC cost centres, faculty cost centres, society cost centres and project pool.

			“fundraising” and ensuring that there are multiple avenues for getting money for students in need.	
Audits	May 2018 – November 2018	Auditing and Financial Reporting was done through this period to ensure that no money was being misused or stolen. This was also to ensure that money was present for SRC activities and that money was available for Study Finance.	This was successful and assisted with re-budgeting and allocations. Financial and Auditing report will follow.	Must be done as irregularities are all over the SRC cost-centres due to past SRCs and their actions.
Society Bailouts and Assistance	January 2018 – October 2018	Assisted societies and structures with funds that were needed for activities. Debating, Chess, Stuku, African Fellows and UP&OUT were constantly assisted because of the good work they do for student at UP.	Successful	Constantly assist where you can to ensure that these groups can operate efficiently.

I, Duane-Jeffrey van Wyk, in my capacity as the SRC Treasurer-General hereby confirm the contents of this report as a true reflection of the action(s)/activities(s) that were completed during my SRC Term of Office for the 2018 Academic Year.



Duane-Jeffrey van Wyk

SRC Treasurer-General 2018

2018-09-30

Date