

Frequently Asked Questions – Transfers to BSc (Actuarial and Financial Mathematics)

I am currently doing a different degree, but want to transfer to BSc (Actuarial and Financial Mathematics). Can this be done?

Transfers to the BSc (Actuarial and Financial Mathematics) degree are considered on application. Applications are handled by Student Administration and you should contact them (nas.undergradhelp@up.ac.za)

Applications are not considered during the year, but at the start of each year once the complete academic record for the previous year is available. Applications are generally approved when students meet the requirements specified below. Final admission in all cases is dependent on the capacity of the programme.

1. Transfer from BSc (Mathematical Statistics)

Students who have enrolled for the full set of prescribed first year modules for the BSc (Actuarial and Financial Mathematics) degree as part of their BSc (Mathematical Statistics) degree and passed them all outright in one year, will be allowed to transfer at the end of their first year. A dropped subject is considered a fail. Failing a subject and passing it at a Winter or Summer school is also considered a fail.

Passing modules with supplementary examinations or very low exam marks are warning signals and a transfer will not be allowed. Students who fall in this category will be allowed to transfer at the end of their second year of study, if they have completed all the prescribed modules for the first and second year of the BSc (Actuarial and Financial Mathematics) in two years.

2. Transfer from BSc Extended programme – Mathematical Sciences

In terms of the yearbook, “Admissions from the BSc – Extended programmes to the BSc (Actuarial and Financial Mathematics) programmes will only be considered if students have passed all their first-year modules with an average percentage of at least 60%, passed IAS 111 and achieved a minimum percentage of 60% for WTW 143 and WTW 153.”

Note that the admission requirements for IAS 111 and FBS 112 are 60% for each of the first year Mathematics and Mathematical Statistics modules i.e. WTW 133, WTW 143, WST 133 and WST 143.

3. Transfers from other programmes not included above

Students who meet the grade 12 admission requirements for BSc (Actuarial and Financial Mathematics) are considered. The student's complete tertiary academic record will be taken into account. The student should have taken and passed the full credit load in the previous degree for the time the student spent doing that degree. Failed and/or dropped modules will normally disqualify a student from transferring.

Further queries

For any queries not resolved by the above information, contact the department by sending an email outlining your query with your name and student number to actuarial@up.ac.za.