



# Department of Actuarial Science

## 2024 Exemption information

The information below relates to exemption recommendations for 2024 and going forward. For subjects completed prior to this, the old exemption recommendation rules in place at the time of completing the subject applies.

### Communication of exemptions

Students only qualify for exemptions on graduation. When all the final exemption results are available, we prepare a letter for each student showing the exemptions recommended. The letters can be collected from the department's offices, **normally towards the end of January**.

Prior to the final letter, exemptions for A200 series subjects are published on clickUP in one of the modules making up the specific exemption when they become available normally A211 exemptions are published in clickUP for IAS 282, A212 in WST 322, A213 in IAS 353 and A214 in WTW 364.

For the A100 series subjects where the exemption is based on the application of a formula, no exemption lists are published. Students who want to know if they have earned an exemption for a specific subject should keep record of their semester marks. This will allow them to calculate exam marks and thus check whether the exemption requirements have been met.

### Exemption requirements per subject

Note that exemption recommendations are based on the **first examination** opportunity available in the specified module. Sick, supplementary and/or any other special opportunity, including winter and summer schools, are not considered.



Exemption recommendations will be based on the following:

Actuarial Society Subject	Corresponding UP Subject(s)	Requirement
A111	WST 111, WST 121, WST 211, WST 221 and WST 311  <b>OR</b>  WST 133, WST 143, WST 153, WST 121, WST 211, WST 221 and WST 311	A weighted average of 60 for the five modules, with a sub-minimum of 55 in each module.  For students from the Extended Programme, WST 111 is replaced by the average mark from WST 133, WST 143 and WST 153
A112	EKN 110 and EKN 120	A weighted average of 60 for the two modules, with a sub-minimum of 55 in each module.
A113	FBS 112 and FBS 122	A weighted average of 60 for the modules, with a sub-minimum of 55 in each module.
A211	IAS 211 and IAS 282	An independent external examiner decides which students are recommended for exemption using a weight of 40% for IAS 211 and 60% for IAS 282.  Both subjects need to be taken in the same year to be considered for an exemption recommendation.



Actuarial Society Subject	Corresponding UP Subject(s)	Requirement										
A212	IAS 382, WST 312, WST 321, WST 322 and WST 212	<p>An independent external examiner decides which students are recommended for exemption using weights for each subject as follows:</p> <table data-bbox="847 600 1114 898"> <tr> <td>IAS 382</td> <td>25%</td> </tr> <tr> <td>WST 312</td> <td>25%</td> </tr> <tr> <td>WST 321</td> <td>20%</td> </tr> <tr> <td>WST 322</td> <td>20%</td> </tr> <tr> <td>WST 212</td> <td>10%.</td> </tr> </table>	IAS 382	25%	WST 312	25%	WST 321	20%	WST 322	20%	WST 212	10%.
IAS 382	25%											
WST 312	25%											
WST 321	20%											
WST 322	20%											
WST 212	10%.											
A213	IAS 353	An independent external examiner decides which students are recommended for exemption										
A214	WTW 354 and WTW364	<p>An independent external examiner decides which students are recommended for exemption using weights for each subject as follows:</p> <table data-bbox="847 1355 1114 1451"> <tr> <td>WTW 354</td> <td>50%</td> </tr> <tr> <td>WTW 364</td> <td>50%</td> </tr> </table> <p>A student must also have passed IAS 221 and WST 322 to qualify for this exemption.</p>	WTW 354	50%	WTW 364	50%						
WTW 354	50%											
WTW 364	50%											
N111	BSc (Actuarial & Financial Mathematics degree)	Students who graduate with a BSc (Actuarial & Financial Mathematics) degree are recommended for exemption										