



Department of Actuarial Science

2020 Exemption information – updated for COVID-19 1st semester impact

The information below relates to exemption recommendations for 2020 updated for the impact of COVID-19 on assessments in the first semester. These concessions only apply for the UP modules completed in 2020. For subjects completed prior to 2020, the old exemption recommendation rules in place at the time of completing the subject applies. For subjects completed in future years, the standard rules will apply.

Communication of exemptions

Students only qualify for exemptions on graduation. When all the final exemption results are available, we prepare a letter for each student showing the exemptions recommended. The letters can be collected from the department's offices, normally towards the end of January.

Prior to the final letter, exemptions for A200 series subjects are published on clickUP in one of the modules making up the specific exemption when they become available normally A211 exemptions are published in clickUP for IAS 282, A212 in WST 322, A213 in IAS 353 and A214 in WTW 364.

For the A100 series subjects where the exemption is based on the application of a formula, no exemption lists are published. Students who want to know if they have earned an exemption for a specific subject should keep record of their semester marks. This will allow them to calculate exam marks and thus check whether the exemption requirements have been met.

Exemption requirements per subject

Note that exemption recommendations are based on the **first examination** opportunity available in the specified module. Sick, supplementary and/or any other special opportunity, including winter and summer schools, are not considered. For the first semester in 2020, exceptions to this rule have been made for some of the subjects. Please see the details below.



The exemption recommendations will be based on the following after allowing for the impact of COVID-19:

Actuarial Society Subject	Corresponding UP Subject(s)	Requirement
A111	WST 111, WST 121, WST 211, WST 221 and WST 311 OR WST 133, WST 143, WST 153, WST 121, WST 211, WST 221 and WST 311	<p>Students in different years of study are affected differently. The affected modules for the different cohorts are:</p> <ol style="list-style-type: none"> 1. 2020 first year students WST 111 2. 2020 second years WST 211 3. 2020 third years WST 311 4. 2020 Extended programme first years WST 133 <p>An exemption recommendation will be made if a student achieves either of the following:</p> <ul style="list-style-type: none"> ✓ A pass in the affected module and an average mark of 60% across the examination papers in the remaining modules with a subminimum of 55% for each of the examinations. ✓ An average of 60 for the five modules, with a sub-minimum of 55 in each module. In this case, the final course mark for the affected module and the weight attached to the affected module is halved.



A112	EKN 110 and EKN 120	<p>An exemption recommendation will be made if a student achieves either of the following:</p> <ul style="list-style-type: none">✓ A pass in EKN 110 and a mark of 60 for the examination paper for EKN 120✓ A weighted average mark of 60 using the course mark for EKN 110 and the examination mark for EKN 120, with a subminimum of 55 in the EKN 120 examination paper. In the averaging calculation EKN 110 will be given half of the weight of EKN 120.
A113	FBS 112 and FBS 122	<p>An exemption recommendation will be made if a student achieves either of the following:</p> <ul style="list-style-type: none">✓ A pass in FBS 112 and a mark of 60 for the examination paper for FBS 122✓ A weighted average mark of 60 using the course mark for FBS 112 and the examination mark for FBS 122, with a subminimum of 55 in the FBS 122 examination paper. In the averaging calculation FBS 112 will be given half of the weight of FBS 122.



A211	IAS 211 and IAS 282	<p>An independent external examiner decides which students are recommended for exemption using a weight of 40% for IAS 211 and 60% for IAS 282.</p> <p>Both subjects need to be taken in the same year to be considered for an exemption recommendation.</p>										
A212	IAS 382, WST 312, WST 321, WST 322 and WST 212	<p>An independent external examiner decides which students are recommended for exemption using weights for each subject as follows:</p> <table data-bbox="847 936 1109 1240"><tr><td>IAS 382</td><td>25%</td></tr><tr><td>WST 312</td><td>25%</td></tr><tr><td>WST 321</td><td>20%</td></tr><tr><td>WST 322</td><td>20%</td></tr><tr><td>WST 212</td><td>10%.</td></tr></table> <p>For students doing WST 212 in 2020, the higher of the following two methods of treating WST 212 is used for the exemption recommendation:</p> <ul data-bbox="863 1489 1362 1776" style="list-style-type: none">✓ WST 212 is excluded from the calculation completely.✓ WST 212 is included in the calculation, but the course mark is used and the weight in the calculation is halved.	IAS 382	25%	WST 312	25%	WST 321	20%	WST 322	20%	WST 212	10%.
IAS 382	25%											
WST 312	25%											
WST 321	20%											
WST 322	20%											
WST 212	10%.											



A213	IAS 353	An independent external examiner decides which students are recommended for exemption
A214	WTW 354 and WTW364	An independent external examiner decides which students are recommended for exemption using weights for each subject as follows: WTW 354 50% WTW 364 50% A student must also have passed IAS 221 and WST 322 to qualify for this exemption.
N111	BSc (Actuarial & Financial Mathematics degree)	Students who graduate with a BSc(Actuarial & Financial Mathematics) degree are recommended for exemption