



UNIVERSITY OF PRETORIA

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## RESPONSIBLE INVESTING

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### 1. Statement

The University subscribes to the principles of the United Nations Principles for Responsible Investment (UNPRI) and CRISA (Code for Responsible Investing in South Africa).

The Investment Committee will typically allow its investment managers the discretion to invest in companies that comply with applicable legislation (i.e. no negative screening criteria is applied).

However, the Investment Committee believes that the value of a company can be adversely affected by environmental, social and governance (ESG) failures. It therefore will expect its managers to take due account of the possible impact ESG could have on the long-term value of the company.

The Investment Committee will require its managers to report on any material ESG factor it has identified in any of the University's investee companies and provide information on what it is doing to deal with this matter. Furthermore, the Committee will challenge its active managers as to the economic sustainability of their investment decisions and the extent to which they have allowed for low probability but high adverse impact events in the assessment of intrinsic value.

The Investment Committee will look for investment opportunities that meet the joint criteria of contributing to a better and more sustainable society and offering a superior risk adjusted return. To date the University has invested in the renewal energy programme in South Africa, in an infrastructure and development bond fund, an unlisted infrastructure, developmental and environmental assets fund and in an unlisted SA infrastructure fund.

[Extract from the University of Pretoria Investment Funds Statement of Investment Principles

Approved by Council on 24 November 2022]