



University of Pretoria Yearbook 2023

Financial accounting 101 (FRK 101)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	24.00
NQF Level	05
Prerequisites	Candidates who did not take Grade 12 Accounting will be admitted to Financial accounting 101 (FRK 101) irrevocably.
Language of tuition	Module is presented in English
Department	Accounting
Period of presentation	Year

Module content

*Only available for BCom (Accounting Sciences) students

*Students who registered for FRK 101 in a previous academic year and did not pass the module, are only allowed to register for FRK 101 again if they achieved less than 35% for the module and may, with a mark below 35%, not register for FRK 100.

(This is a core module for BCom (Accounting Sciences) that forms part of the CA Programme. Modules are compiled and presented taking cognisance of the requirements of the SAICA syllabus.)

An introduction to the conceptual framework (theory of accounting); basic accounting equation; value added tax; discounts, revenue; accounting procedures from source documents via subsidiary journals to general ledger and trial balance; annual financial statements of a sole proprietorship; adjustments to financial statements; control accounts; departmental accounts; bank reconciliation statements; inventory; property, plant and equipment; cash and cash equivalents; investments; borrowings; interest calculations; insurance claims; entities without profit motive; branch accounting; permanent partnerships; partnership accounts; changes in partnerships; close corporations; companies; analysis and interpretation of financial statements using a cash flow statement; manufacturing entities; tracing and correction of errors; incomplete records.

A technical ability to apply the aforementioned knowledge to complex problems is essential.

Regulations and rules

The regulations and rules for the degrees published here are subject to change and may be amended after the publication of this information.

The [General Academic Regulations \(G Regulations\)](#) and [General Student Rules](#) apply to all faculties and registered students of the University, as well as all prospective students who have accepted an offer of a place at the University of Pretoria. On registering for a programme, the student bears the



responsibility of ensuring that they familiarise themselves with the General Academic Regulations applicable to their registration, as well as the relevant faculty-specific and programme-specific regulations and information as stipulated in the relevant yearbook. Ignorance concerning these regulations will not be accepted as an excuse for any transgression, or basis for an exception to any of the aforementioned regulations.

University of Pretoria Programme Qualification Mix (PQM) verification project

The higher education sector has undergone an extensive alignment to the Higher Education Qualification Sub-Framework (HEQF) across all institutions in South Africa. In order to comply with the HEQSF, all institutions are legally required to participate in a national initiative led by regulatory bodies such as the Department of Higher Education and Training (DHET), the Council on Higher Education (CHE), and the South African Qualifications Authority (SAQA). The University of Pretoria is presently engaged in an ongoing effort to align its qualifications and programmes with the HEQSF criteria. Current and prospective students should take note that changes to UP qualification and programme names, may occur as a result of the HEQSF initiative. Students are advised to contact their faculties if they have any questions.