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# University of Pretoria Yearbook 2021

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## Forest resource economics and policy 831 (LEK 831)

<b>Qualification</b>	Postgraduate
<b>Faculty</b>	<a href="#">Faculty of Natural and Agricultural Sciences</a>
<b>Module credits</b>	20.00
<b>NQF Level</b>	09
<b>Programmes</b>	<a href="#">MSc Forest Management and the Environment (Coursework)</a>
<b>Prerequisites</b>	No prerequisites.
<b>Contact time</b>	1 discussion class per week, 2 lectures per week
<b>Language of tuition</b>	Module is presented in English
<b>Department</b>	Department of Plant and Soil Sciences
<b>Period of presentation</b>	Semester 2

### Module content

The economics of optimal management of cultivated and natural forests. Optimal rotation age and harvesting in timber production. Managing forest for their non-timber services. The multiple ecosystem services of forest and their contributions to human wellbeing. Economic valuation of the services of forest ecosystems. Forest resource rents and their capture and distribution under different property rights regimes. Regulation and taxation of forest users. Designing logging concessions and forest exploitation policies. Forest resource accounting and optimal management of the resource rents. Communities and forests. Case study examples from Sub-Saharan Africa.

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