



# University of Pretoria Yearbook 2021

## Economics 110 (EKN 110)

<b>Qualification</b>	Undergraduate
<b>Faculty</b>	Faculty of Economic and Management Sciences
<b>Module credits</b>	10.00
<b>NQF Level</b>	05
<b>Programmes</b>	BAdmin Public Management and International Relations BCom BCom Accounting Sciences BCom Agribusiness Management BCom Business Management BCom Econometrics BCom Economics BCom Financial Sciences BCom Human Resource Management BCom Informatics Information Systems BCom Investment Management BCom Law BCom Marketing Management BCom Statistics and Data Science BCom Supply Chain Management BEd Senior Phase and Further Education and Training Teaching BIT Information Systems BSc Construction Management BSc Quantity Surveying BSc Real Estate BTRP BA BPolSci International Studies BPolSci Political Studies



BSocSci Industrial Sociology and Labour Studies

BSocSci Philosophy, Politics and Economics

BConSci Clothing Retail Management

BConSci Food Retail Management

BConSci Hospitality Management

BSc Actuarial and Financial Mathematics

BSc Applied Mathematics

BSc extended programme - Mathematical Sciences

BSc Mathematical Statistics

BSc Mathematics

BScAgric Agricultural Economics and Agribusiness Management

**Service modules**

Faculty of Engineering, Built Environment and Information Technology

Faculty of Education

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

**Prerequisites**

No prerequisites.

**Contact time**

1 discussion class per week, 2 lectures per week

**Language of tuition**

Module is presented in English

**Department**

Economics

**Period of presentation**

Semester 1

**Module content**

This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

The information published here is subject to change and may be amended after the publication of this information. The [General Regulations \(G Regulations\)](#) apply to all faculties of the University of Pretoria. It is expected of students to familiarise themselves well with these regulations as well as with the information contained in the [General Rules](#) section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.