



# University of Pretoria Yearbook 2019

## Economics 244 (EKN 244)

<b>Qualification</b>	Undergraduate
<b>Faculty</b>	<a href="#">Faculty of Economic and Management Sciences</a>
<b>Module credits</b>	16.00
<b>Programmes</b>	<a href="#">BCom</a> <a href="#">BCom Econometrics</a> <a href="#">BCom Economics</a> <a href="#">BCom Law</a> <a href="#">BSocSci Philosophy, Politics and Economics</a> <a href="#">BScAgric Agricultural Economics and Agribusiness Management</a>
<b>Service modules</b>	Faculty of Humanities Faculty of Natural and Agricultural Sciences
<b>Prerequisites</b>	EKN 224 and STK 120/121 or WST 121 OR concurrently registered for STK 120/121 or WST 121.
<b>Contact time</b>	3 lectures per week
<b>Language of tuition</b>	Module is presented in English
<b>Department</b>	Economics
<b>Period of presentation</b>	Semester 2

### Module content

#### Microeconomics

From general equilibrium and economic welfare to uncertainty and asymmetric information. In this module we apply the principles learned in EKN 224 on the world around us by looking at the microeconomic principles of labour and capital markets, as well as reasons why the free market system could fail. We touch on the government's role in market failures. The course includes topics of the mathematical and econometric analysis of microeconomic issues.

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