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# University of Pretoria Yearbook 2019

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## Property valuation 200 (EDW 200)

<b>Qualification</b>	Undergraduate
<b>Faculty</b>	<a href="#">Faculty of Engineering, Built Environment and Information Technology</a>
<b>Module credits</b>	12.00
<b>Programmes</b>	<a href="#">BSc Real Estate</a>
<b>Prerequisites</b>	EKN 110/120, EWS 110/120
<b>Contact time</b>	2 lectures per week
<b>Language of tuition</b>	Separate classes for Afrikaans and English
<b>Department</b>	Construction Economics
<b>Period of presentation</b>	Year

### Module content

Property economics and -finance, welfare and economic efficiency: economic efficiency through the price system. Real property: characteristics and functions of the real property market; pricing of land and resources. Development: the development process; timing and rate of development; finance for development; redevelopment; public sector development; economics of planning controls; the construction industry. Urban land use: land use and land values; pattern of urban land use; growth of urban areas; quality of urban environment; housing; regional policy. The government and land resources: impact of government economic policy on land resources; theory of urban public finance; taxation and land resources; recent developments.

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