

# University of Pretoria Yearbook 2016

# BScHons Real Estate Real Estate (12242016)

**Duration of study** 1 year

**Total credits** 131

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# Programme information

A student is required to attend lectures diligently, but in addition it is recommended, to work at least 480 hours part-time for a suitable employer in the building/construction industry. It will be expected of students to keep a logbook on the prescribed template.

Also refer to G Regulations G.16 to G.29 and G.54.

# Admission requirements

The admission requirements must be read together with the stipulations of the General Regulations.

A person shall not be admitted as a candidate for the degree unless he or she:

- (a) is a graduate of the BSc in Real Estate degree of this University; or
- (b) is the holder of any three-year bachelor's degree of this or any other university recognised for the purpose by the head of department as equivalent to the BSc in Quantity Surveying degree of this University; or
- (c) has in any other manner attained a level of competence which in the opinion of the head of department is adequate for the purpose of admission.

# Additional requirements

Selection is based on an applicant's academic record and experience. Applicants may be required to attend an interview and/or write an entrance examination.

# Examinations and pass requirements

A minimum semester/year mark of 40% is required in order to be admitted to the examination in a specific module. In addition, all other examination admission requirements, applicable to the relevant module, must have been met.

#### **Supplementary examinations**

No supplementary examinations are granted at postgraduate level.

#### **Special examinations**

No special examinations are granted at postgraduate level.



The degree is awarded when all prescribed modules have been passed.

# Pass with distinction

The degree is conferred with distinction if students registered for the degree for the first time, complete the degree within the minimum prescribed time and pass all modules with a weighted average of 75% (excluding POU 720).



# Curriculum: Final year

Minimum credits: 131

### **Core modules**

# **Building cost estimation 700 (BKR 700)**

Module credits 24.00

**Prerequisites** No prerequisites.

**Contact time** 4 lectures per week

**Language of tuition** Both Afr and Eng

**Academic organisation** Construction Economics

Period of presentation Year

#### **Module content**

Estimation of building costs – principles and process; elements of a price; rough quantities and inclusive quantities (elemental and builders' quantities) for estimating; estimating methods; pricing of various trades and preliminaries; analysis of building cost; building cost escalation; design cost management.

## Management practice 700 (BTP 700)

Module credits 6.00

**Prerequisites** No prerequisites.

**Contact time** 2 lectures per week

**Language of tuition** Double Medium

**Academic organisation** Construction Economics

**Period of presentation** Semester 2

#### **Module content**

A study of effective business management with reference to various organisational functions. Attention is paid to the built environment practitioner within this context.

#### **Construction management 710 (KBS 710)**

Module credits 9.00

**Prerequisites** No prerequisites.

**Contact time** 3 lectures per week

**Language of tuition** Double Medium

**Academic organisation** Construction Economics

**Period of presentation** Semester 1



#### **Module content**

Operational management techniques, productivity, work study and effect on price determination. Construction programming techniques.

## Practical development feasibility 720 (POU 720)

Module credits 2.00

**Prerequisites** No prerequisites.

**Contact time** 3 days excursion

**Language of tuition** Double Medium

Academic organisation Construction Economics

**Period of presentation** Semester 2

#### **Module content**

The feasibility of a project is investigated by groups comprising students of the various fields of study in the built environment. The projects are presented to a panel of judges comprising practitioners.

### Feasibility studies 720 (EUS 720)

Module credits 9.00

**Contact time** 3 lectures per week

**Language of tuition** Double Medium

Academic organisation Construction Economics

**Period of presentation** Semester 2

#### **Module content**

Detailed financial viability studies of different types of property developments; value management and life-cycle costing.

# Market and location studies 720 (EBM 720)

Module credits 6.00

**Prerequisites** No prerequisites.

**Contact time** 2 lectures per week

Language of tuition Double Medium

Academic organisation Construction Economics

**Period of presentation** Semester 2

#### Module content

Market- and marketability analysis, the influence of location on the marketability and cost of ownership of property, different location models.

### **Property valuation 700 (EDW 700)**



Module credits 12.00

**Prerequisites** No prerequisites.

**Contact time** 2 lectures per week

**Language of tuition** Double Medium

**Academic organisation** Construction Economics

**Period of presentation** Year

#### **Module content**

Valuation of income-producing properties, commercial properties, lease agreements, land with development potential, mass valuation techniques and jurisprudence regarding property valuation.

# Research report 785 (EMW 785)

Module credits 30.00

**Prerequisites** No prerequisites.

**Language of tuition** Double Medium

**Academic organisation** Construction Economics

**Period of presentation** Year

#### Module content

A research report on a subject approved by the head of department has to be completed during the final year of study.

# **Property development 711 (EOW 711)**

Module credits 9.00

**Prerequisites** No prerequisites.

**Contact time** 3 lectures per week

**Language of tuition** Double Medium

**Academic organisation** Construction Economics

**Period of presentation** Semester 1

### **Module content**

Principles of various types of residential, commercial and industrial property developments.

#### Law of lease contracts 720 (HKR 720)

Module credits 6.00

**Prerequisites** No prerequisites.

**Contact time** 2 lectures per week

**Language of tuition** Double Medium

**Academic organisation** Construction Economics



**Period of presentation** Semester 2

#### **Module content**

Principles of the contractual relationship between tenant and landlord for different types of properties, general clauses that should be included in leases and the legal consequences for parties involved.

# Property investment 720 (PMN 720)

Module credits 6.00

**Prerequisites** No prerequisites.

**Contact time** 2 lectures per week

**Language of tuition** Double Medium

Academic organisation Construction Economics

**Period of presentation** Semester 1 or Semester 2

#### Module content

The nature and scope of real estate investment, objectives of property developers, participants in the property investment process, the investment decision process, investment criteria, investment time horizons, decision making approaches

### **Property marketing 710 (EBM 710)**

Module credits 6.00

**Prerequisites** No prerequisites.

**Language of tuition** Both Afr and Eng

Academic organisation Construction Economics

**Period of presentation** Semester 1

#### **Module content**

Marketing of professional services in the property industry. Marketing of large scale property developments. Marketing of specialized property services, i.e. shopping centre activities, hotels and hospitality properties, etc. Marketing of equity capital structures.

#### Facilities management 710 (EBS 710)

Module credits 6.00

**Prerequisites** No prerequisites.

**Contact time** 2 lectures per week

**Language of tuition** Both Afr and Eng

**Academic organisation** Construction Economics

**Period of presentation** Semester 1 or Semester 2



#### Module content

Management of different types of facilities and portfolios of assets. Principles of outsourcing and the outsourcing decision. Contractual relationships in facilities- and asset management.

The information published here is subject to change and may be amended after the publication of this information. The General Regulations (G Regulations) apply to all faculties of the University of Pretoria. It is expected of students to familiarise themselves well with these regulations as well as with the information contained in the General Rules section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.